



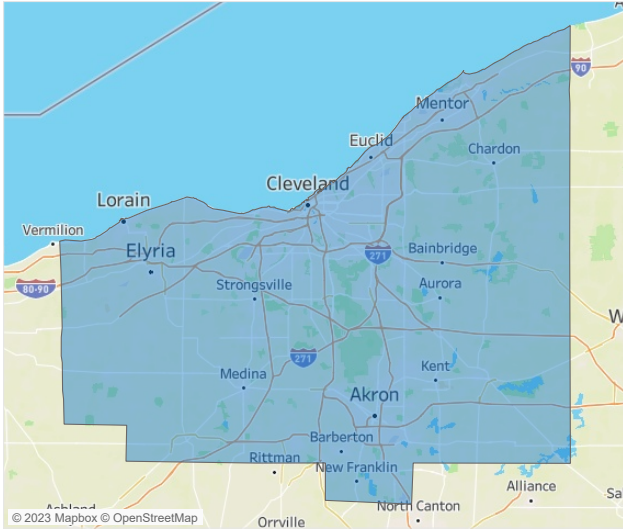
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Cleveland - Akron

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■ Cleveland - Akron ■ National

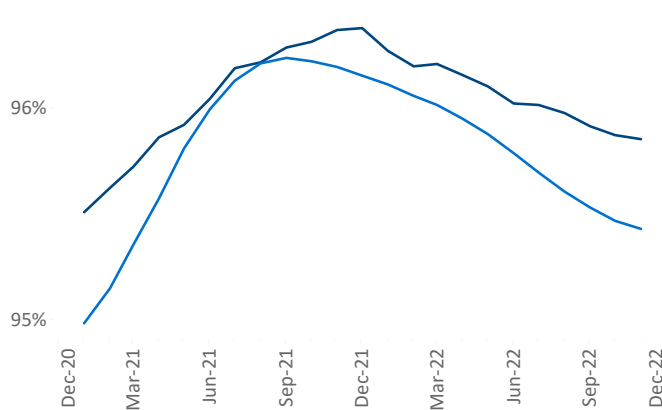
Cleveland - Akron is the **34th** largest multifamily market with **166,647** completed units and **23,186** units in development, **4,906** of which have already broken ground.

New lease asking **rents** are at **\$1,128**, up **6%▲** from the previous year placing Cleveland - Akron at **84th** overall in year-over-year rent growth.

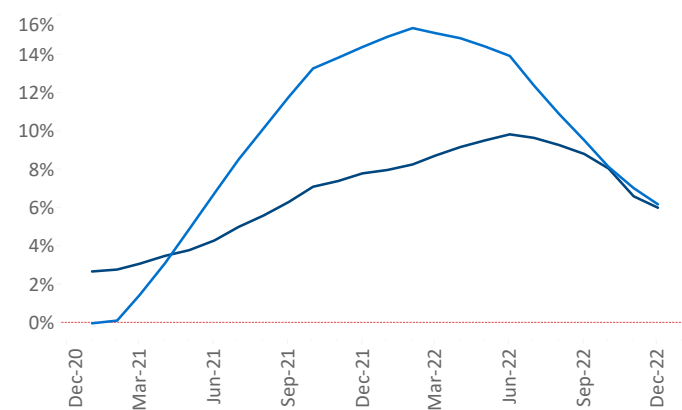
Multifamily housing **demand** has been positive with **2,012▲** net units absorbed over the past twelve months. This is down **-1,268▼** units from the previous year's gain of **3,280▲** absorbed units.

Employment in Cleveland - Akron has grown by **1.7%▲** over the past 12 months, while hourly wages have risen by **3.5%▲** YoY to **\$30.60** according to the *Bureau of Labor Statistics*.

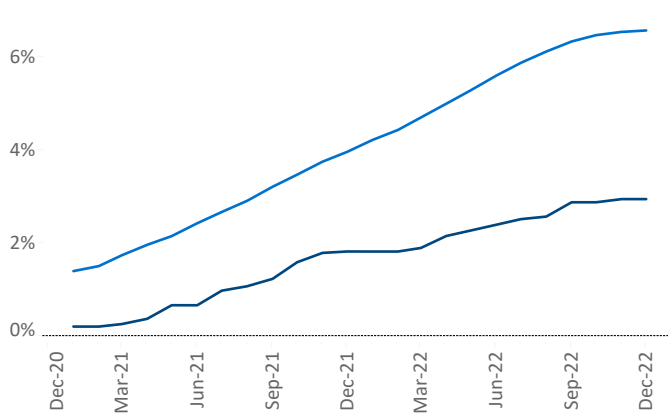
Occupancy



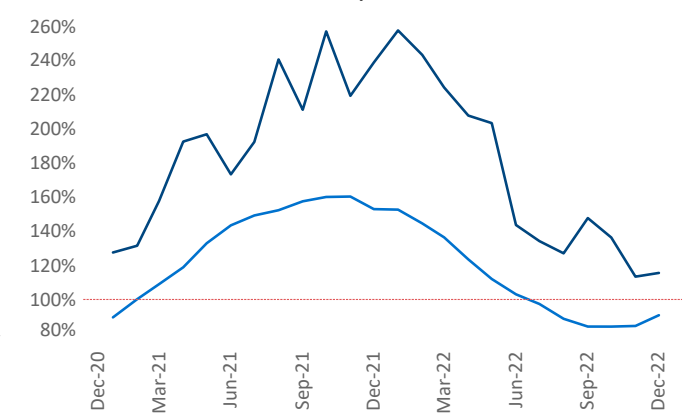
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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