

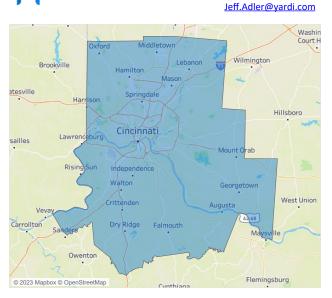
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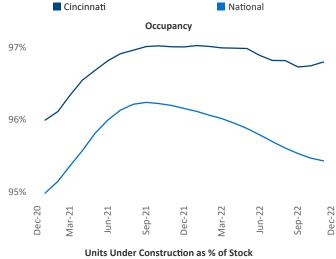


Cincinnati is the **42nd** largest multifamily market with **118,322** completed units and **25,901** units in development, **6,016** of which have already broken ground.

New lease asking **rents** are at \$1,252, up 8.5% ▲ from the previous year placing Cincinnati at 36th overall in year-over-year rent growth.

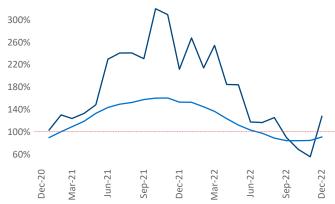
Multifamily housing **demand** has been positive with **2,132** ▲ net units absorbed over the past twelve months. This is down **-768** ▼ units from the previous year's gain of **2,900** ▲ absorbed units.

Employment in Cincinnati has grown by 1.2% ▲ over the past 12 months, while hourly wages have risen by 6.7% ▲ YoY to \$31.63 according to the *Bureau of Labor Statistics*.









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