

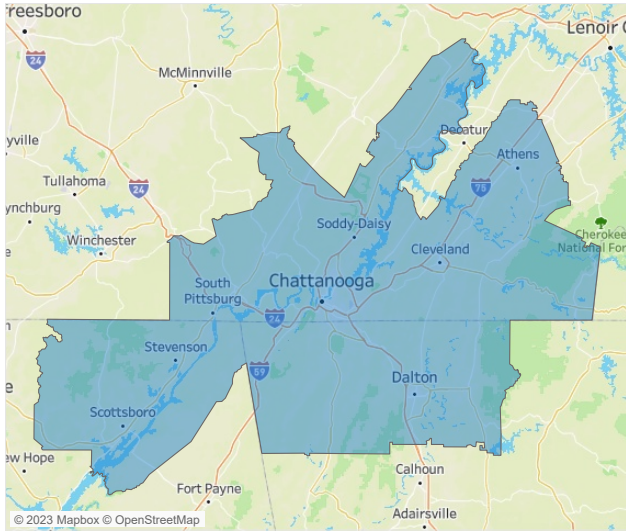


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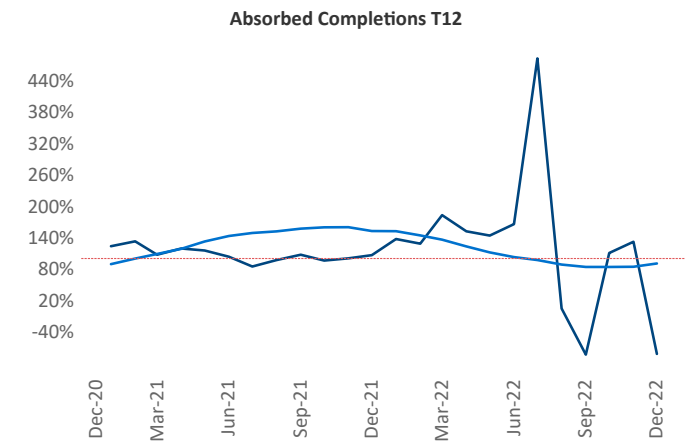
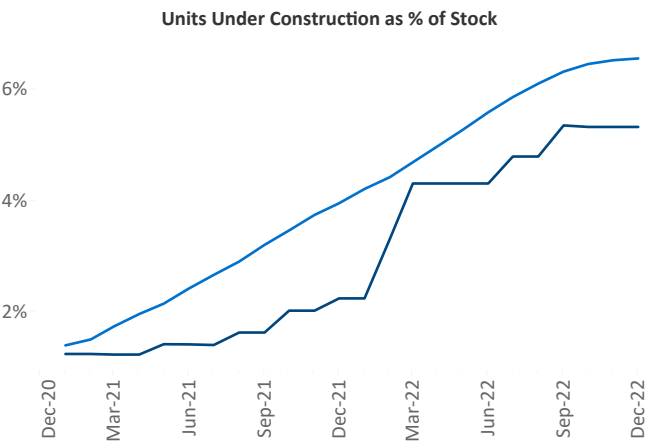
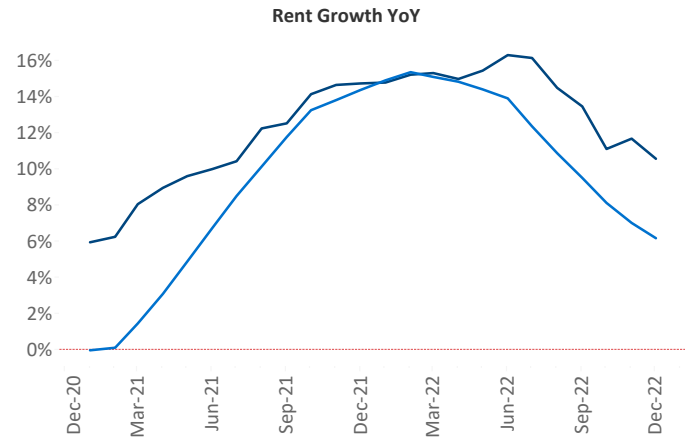
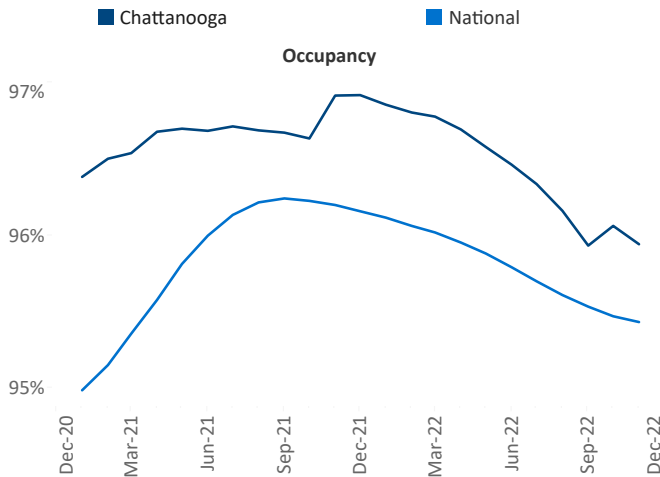


**Chattanooga** is the **99th** largest multifamily market with **32,359** completed units and **10,854** units in development, **1,724** of which have already broken ground.

New lease asking **rents** are at **\$1,317**, up **10.6%** ▲ from the previous year placing Chattanooga at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-134** ▼ net units absorbed over the past twelve months. This is down **-1,237** ▼ units from the previous year's gain of **1,103** ▲ absorbed units.

**Employment** in Chattanooga has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$25.12** according to the *Bureau of Labor Statistics*.



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