

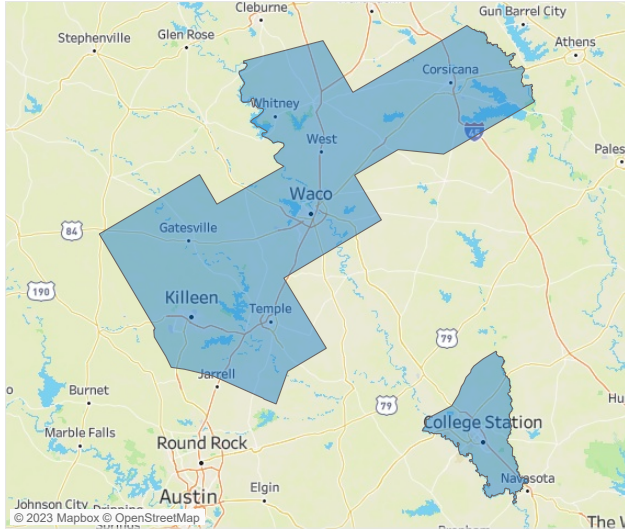


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## Central East Texas December 2022



**Central East Texas** is the **63rd** largest multifamily market with **66,056** completed units and **7,945** units in development, **2,670** of which have already broken ground.

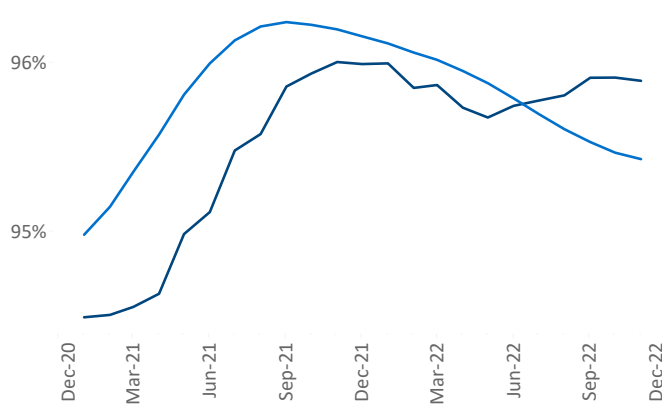
New lease asking **rents** are at **\$1,274**, up **10.5%** ▲ from the previous year placing Central East Texas at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-67** ▼ net units absorbed over the past twelve months. This is down **-2,423** ▼ units from the previous year's gain of **2,356** ▲ absorbed units.

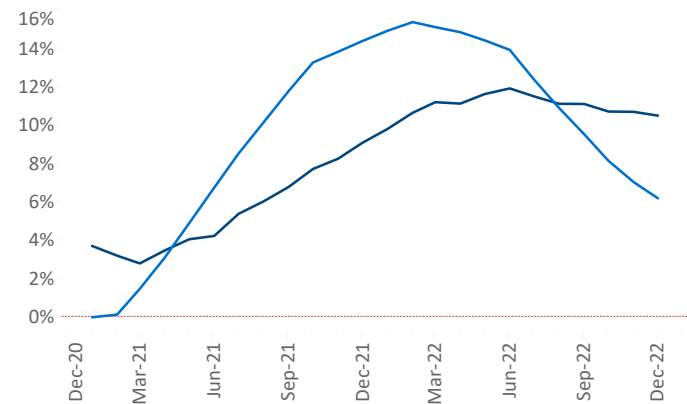
**Employment** in Central East Texas has grown by **2.9%** ▲ over the past 12 months, while hourly wages have fallen by **-5.5%** ▼ YoY to **\$24.30** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

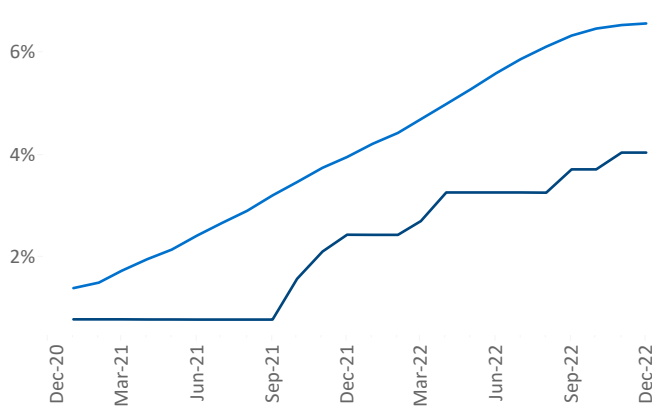
#### Occupancy



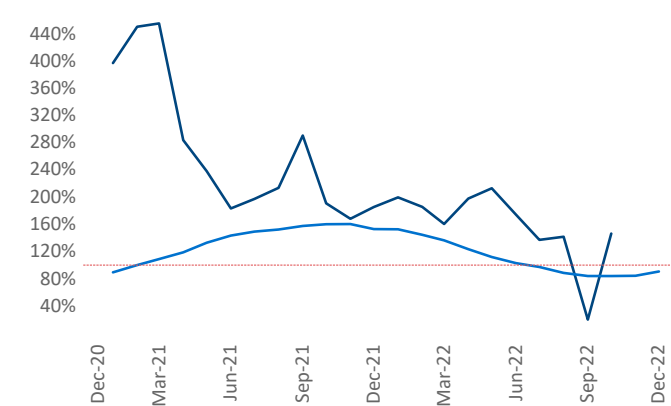
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



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