



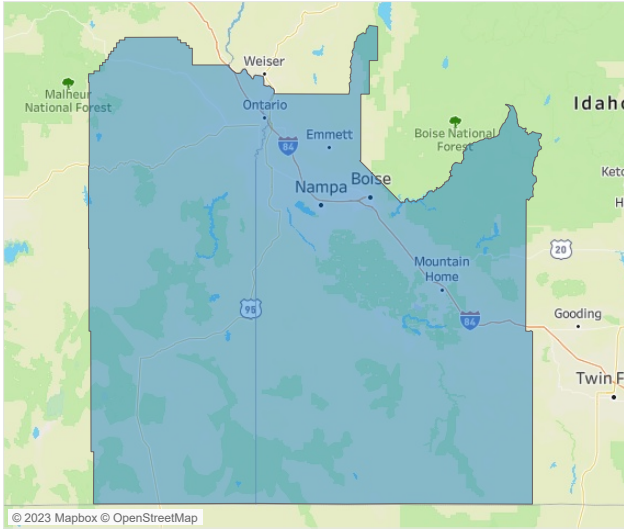
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Boise

December 2022



Boise is the **109th** largest multifamily market with **24,780** completed units and **28,947** units in development, **4,917** of which have already broken ground.

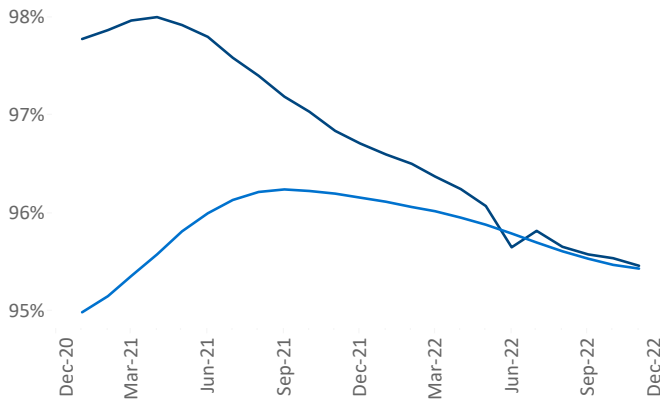
New lease asking **rents** are at **\$1,643**, up **4.7%** ▲ from the previous year placing Boise at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **421** ▲ net units absorbed over the past twelve months. This is down **-1,643** ▼ units from the previous year's gain of **2,064** ▲ absorbed units.

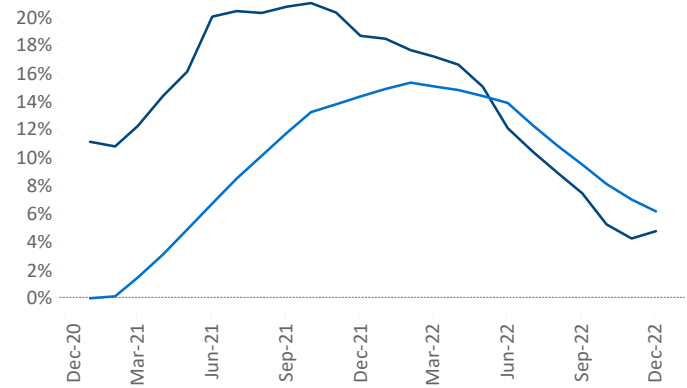
Employment in Boise has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$30.17** according to the *Bureau of Labor Statistics*.

■ Boise ■ National

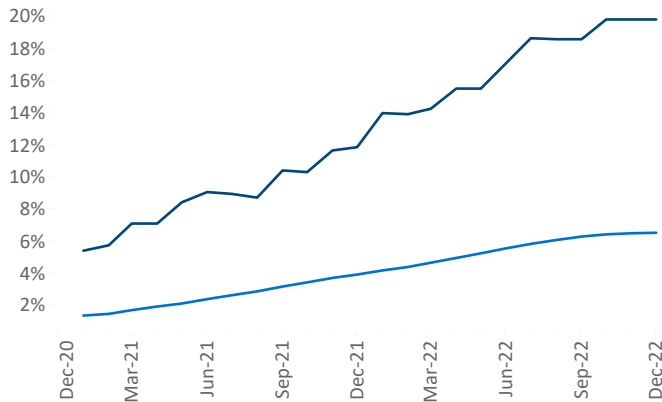
Occupancy



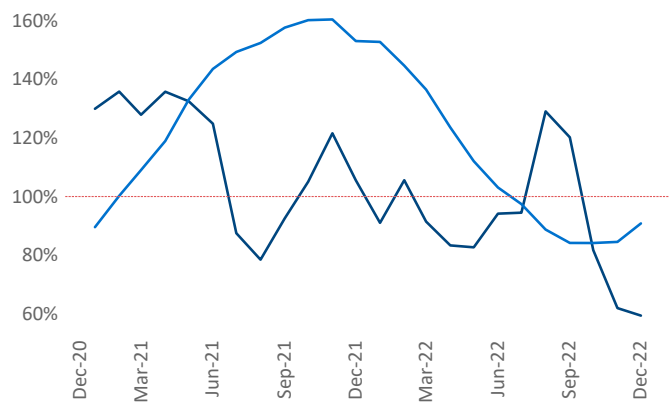
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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