



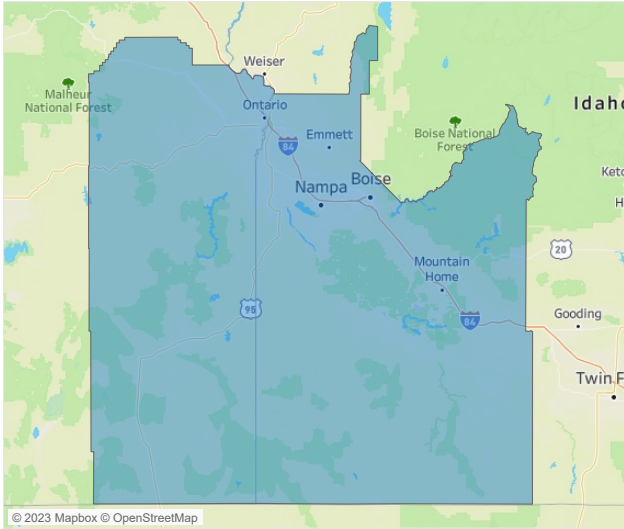
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Boise

December 2022



**Boise** is the **109th** largest multifamily market with **24,780** completed units and **28,947** units in development, **4,917** of which have already broken ground.

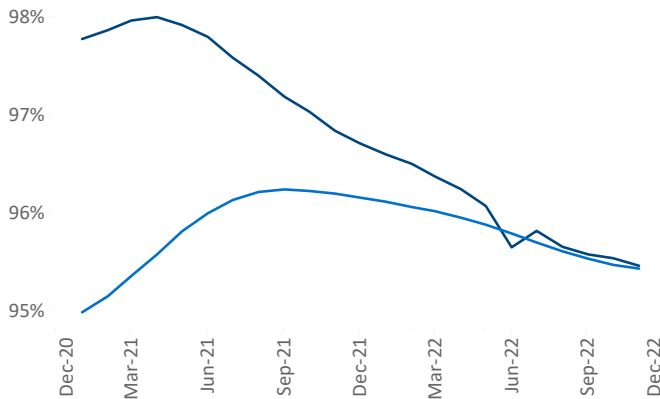
New lease asking **rents** are at **\$1,643**, up **4.7%** ▲ from the previous year placing Boise at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **421** ▲ net units absorbed over the past twelve months. This is down **-1,643** ▼ units from the previous year's gain of **2,064** ▲ absorbed units.

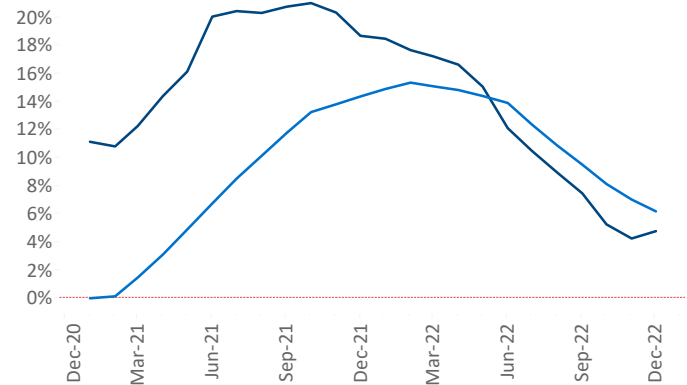
**Employment** in Boise has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$30.17** according to the *Bureau of Labor Statistics*.

■ Boise      ■ National

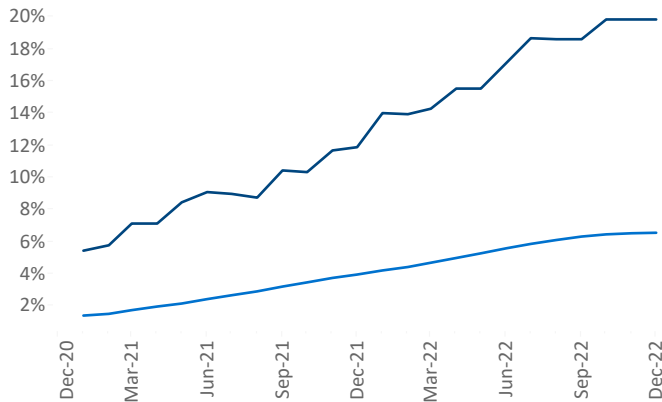
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

