

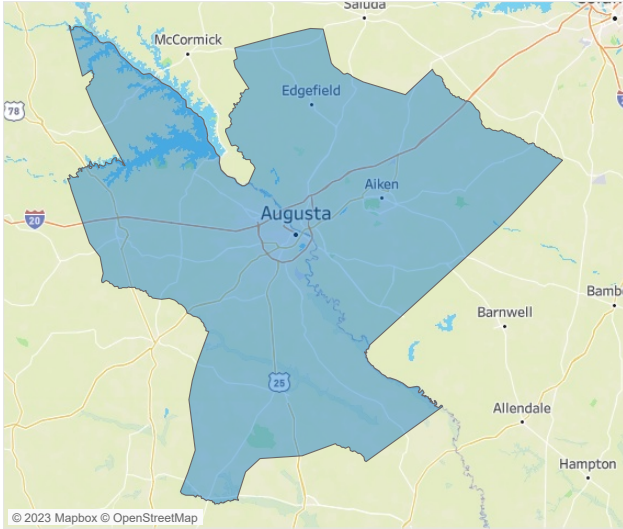


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Augusta is the **103rd** largest multifamily market with **27,640** completed units and **7,474** units in development, **3,457** of which have already broken ground.

New lease asking **rents** are at **\$1,174**, up **6%** ▲ from the previous year placing Augusta at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-219** ▼ net units absorbed over the past twelve months. This is down **-1,054** ▼ units from the previous year's gain of **835** ▲ absorbed units.

Employment in Augusta has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$26.42** according to the *Bureau of Labor Statistics*.

