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**Atlanta** is the **5th** largest multifamily market with **511,008** completed units and **186,802** units in development, **34,791** of which have already broken ground.

New lease asking **rents** are at **\$1,712**, up **3.5%** ▲ from the previous year placing Atlanta at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,248** ▲ net units absorbed over the past twelve months. This is down **-7,349** ▼ units from the previous year's gain of **17,597** ▲ absorbed units.

**Employment** in Atlanta has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$32.95** according to the *Bureau of Labor Statistics*.

