



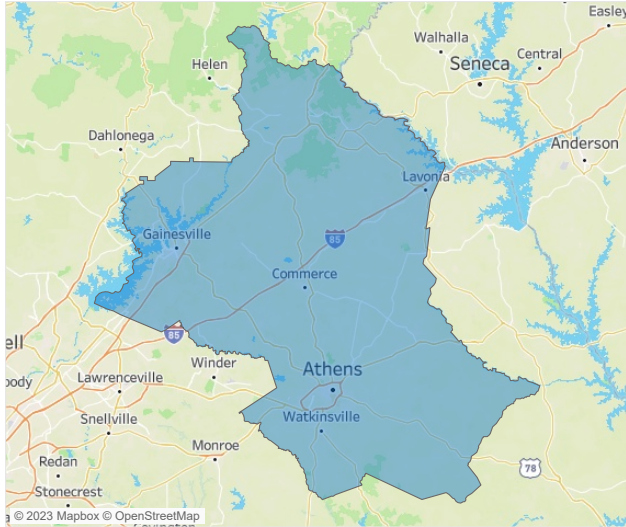
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Athens

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**Athens** is the **108th** largest multifamily market with **26,687** completed units and **12,525** units in development, **2,073** of which have already broken ground.

New lease asking **rents** are at **\$1,529**, up **7.4%** ▲ from the previous year placing Athens at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,448** ▲ net units absorbed over the past twelve months. This is up **355** ▲ units from the previous year's gain of **1,093** ▲ absorbed units.

**Employment** in Athens has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$27.02** according to the *Bureau of Labor Statistics*.

