

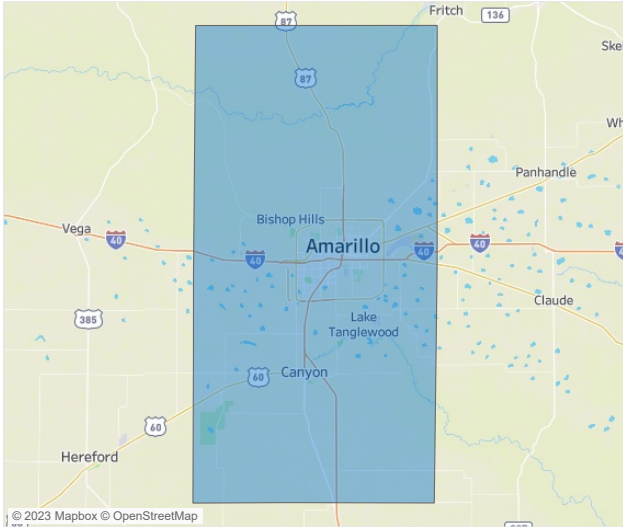


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Amarillo
December 2022

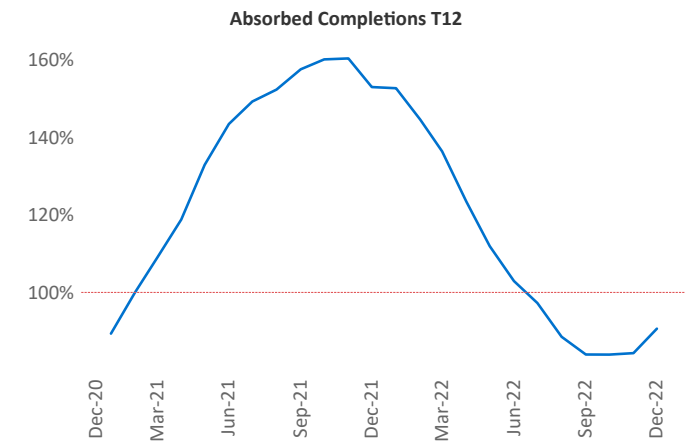
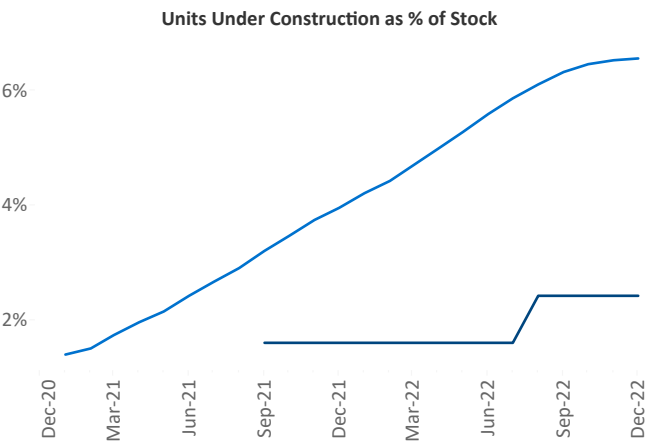
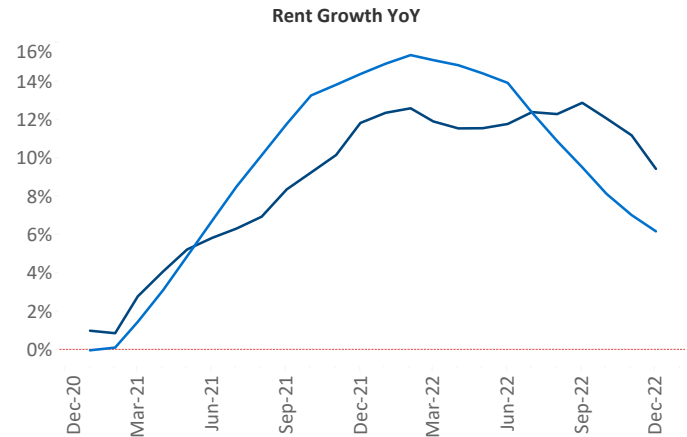
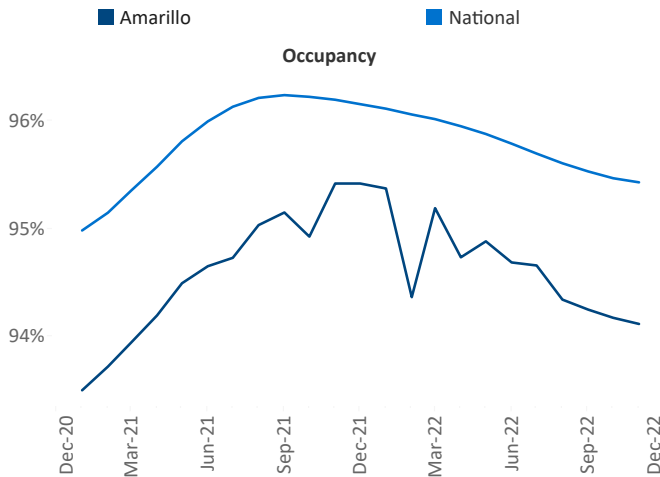


Amarillo is the **117th** largest multifamily market with **15,136** completed units and **855** units in development, **367** of which have already broken ground.

New lease asking **rents** are at **\$962**, up **9.4%** ▲ from the previous year placing Amarillo at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-141** ▼ net units absorbed over the past twelve months. This is down **-572** ▼ units from the previous year's gain of **431** ▲ absorbed units.

Employment in Amarillo has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$28.61** according to the *Bureau of Labor Statistics*.



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