

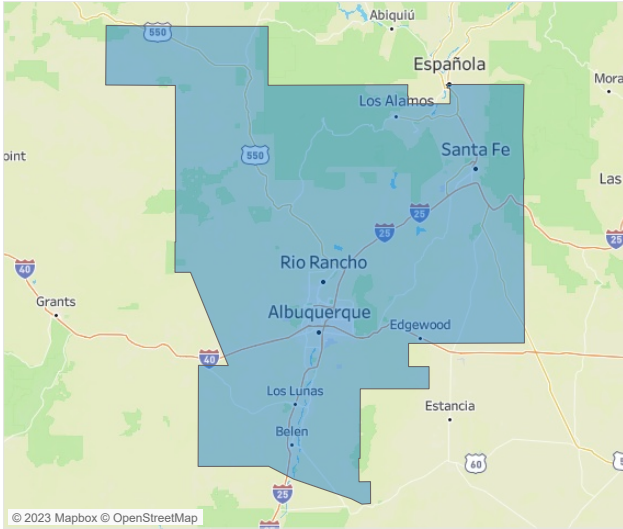


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Albuquerque
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Albuquerque is the **68th** largest multifamily market with **55,893** completed units and **11,837** units in development, **3,373** of which have already broken ground.

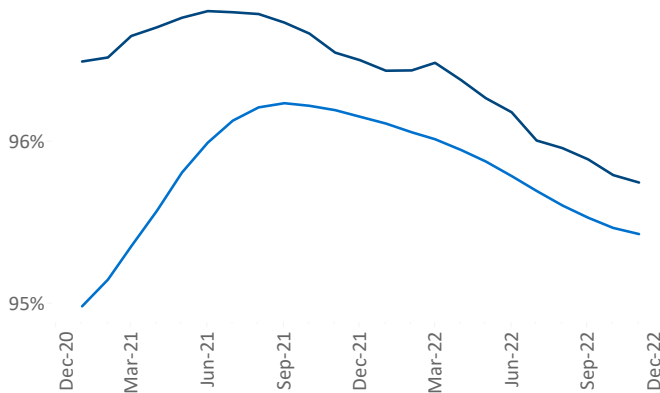
New lease asking **rents** are at **\$1,314**, up **10.6%** ▲ from the previous year placing Albuquerque at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **172** ▲ net units absorbed over the past twelve months. This is down **-967** ▼ units from the previous year's gain of **1,139** ▲ absorbed units.

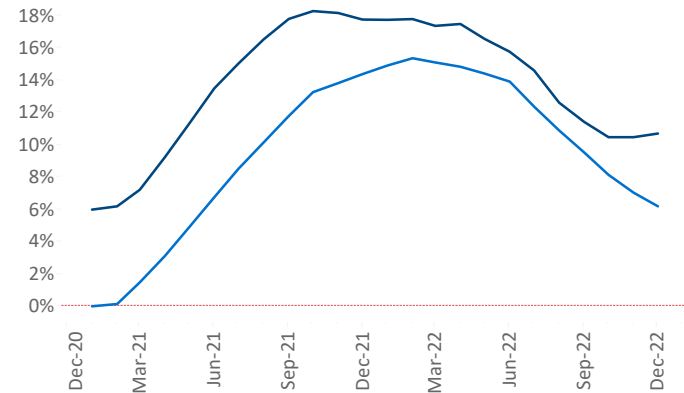
Employment in Albuquerque has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$27.24** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

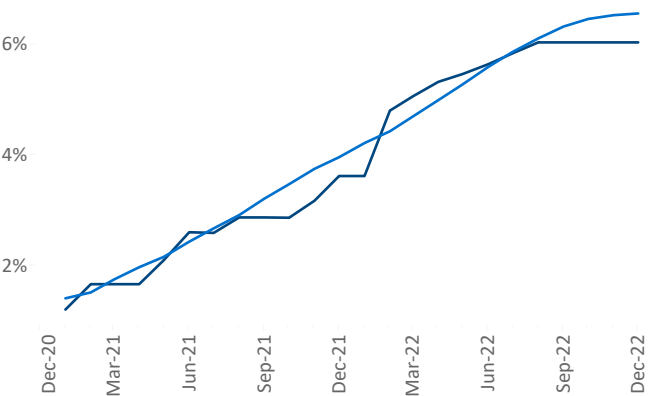
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

