

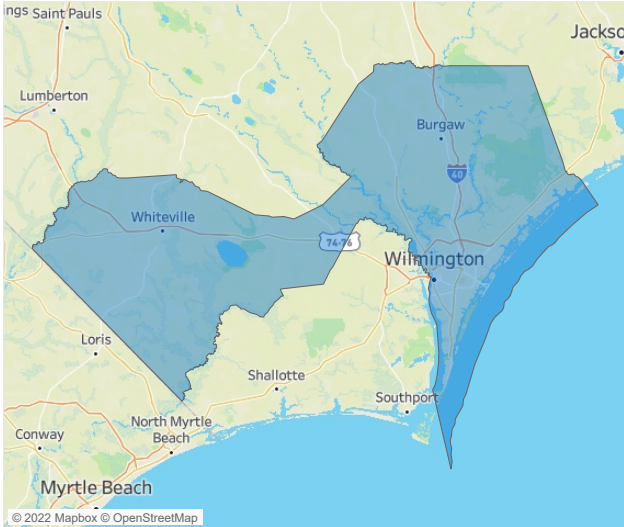


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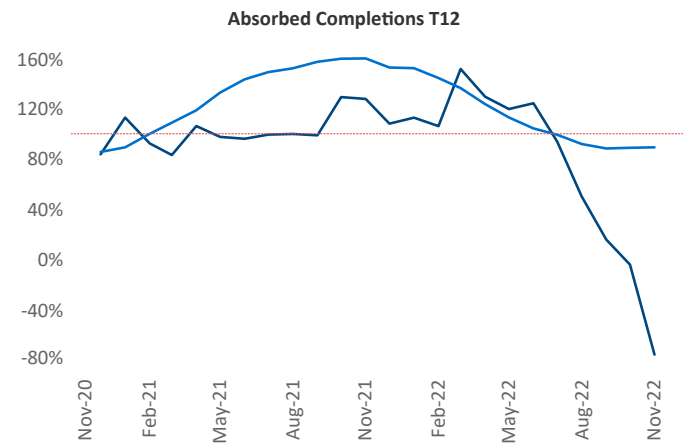
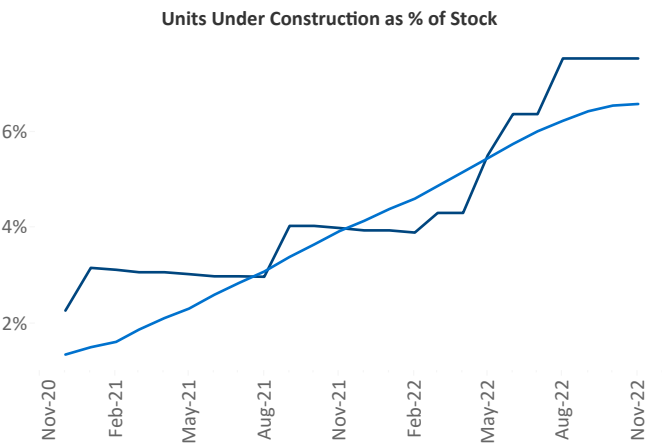
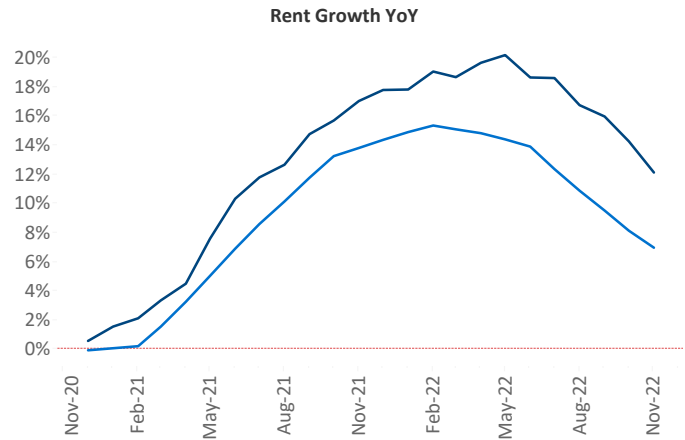
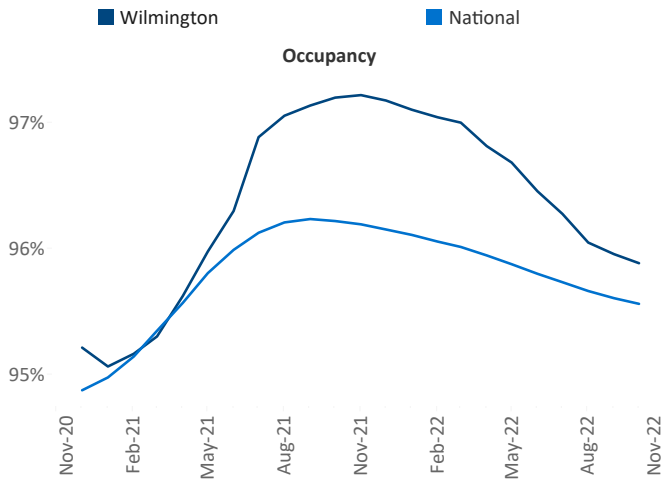


Wilmington is the **110th** largest multifamily market with **23,983** completed units and **18,005** units in development, **1,806** of which have already broken ground.

New lease asking **rents** are at **\$1,618**, up **12.1%** ▲ from the previous year placing Wilmington at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-891** ▼ net units absorbed over the past twelve months. This is down **-2,951** ▼ units from the previous year's gain of **2,060** ▲ absorbed units.

Employment in Wilmington has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$29.13** according to the *Bureau of Labor Statistics*.



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