

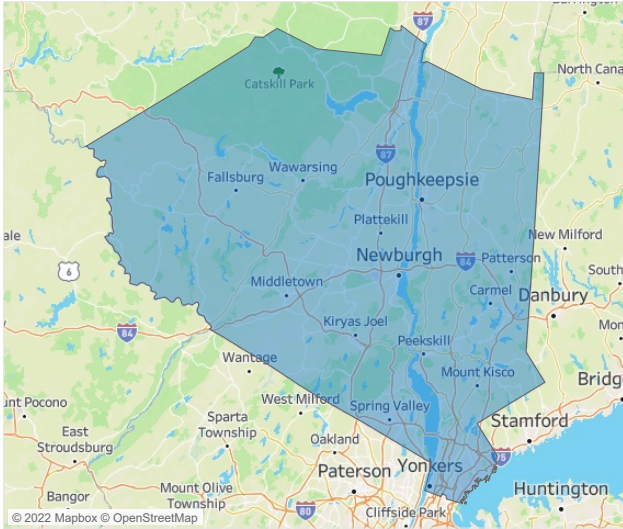


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White Plains November 2022



White Plains is the **56th** largest multifamily market with **77,053** completed units and **44,013** units in development, **7,453** of which have already broken ground.

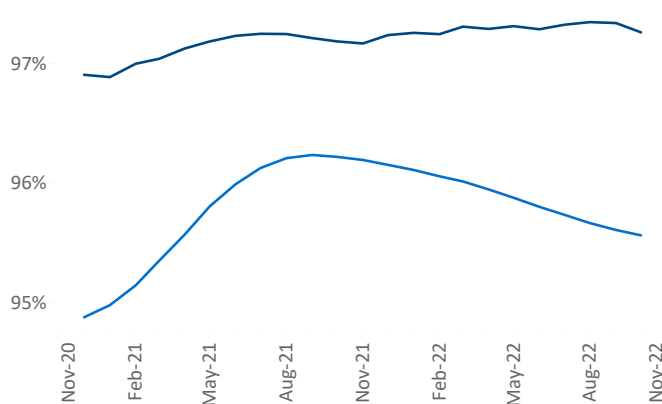
New lease asking **rents** are at **\$2,174**, up **6.2%▲** from the previous year placing White Plains at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,967▲** net units absorbed over the past twelve months. This is down **-353▼** units from the previous year's gain of **2,320▲** absorbed units.

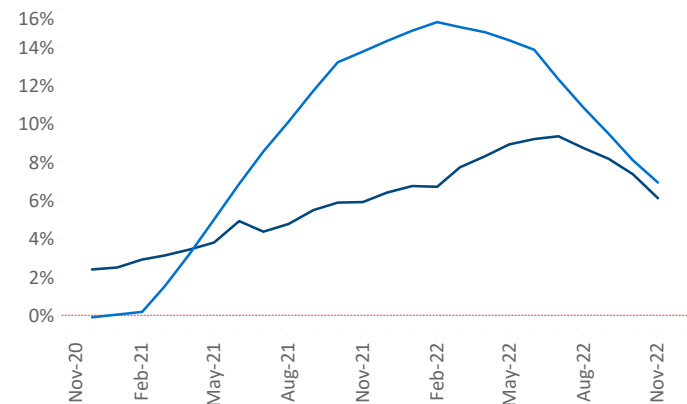
Employment in White Plains has grown by **4.4%▲** over the past 12 months, while hourly wages have risen by **0.8%▲** YoY to **\$32.23** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

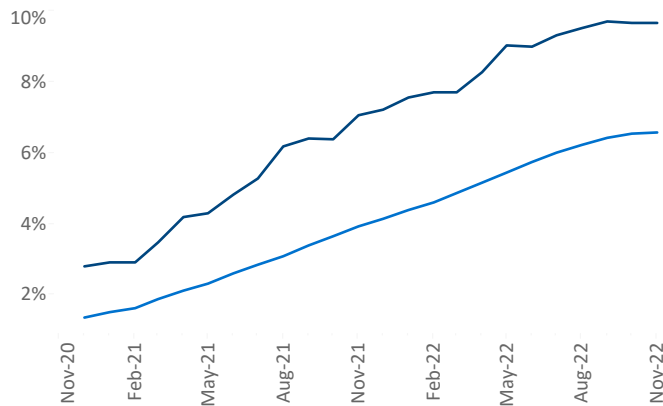
Occupancy



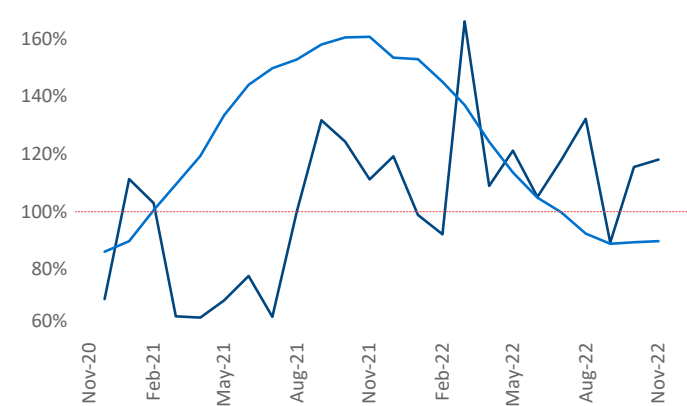
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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