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Washington DC is the **4th** largest multifamily market with **573,759** completed units and **242,186** units in development, **33,464** of which have already broken ground.

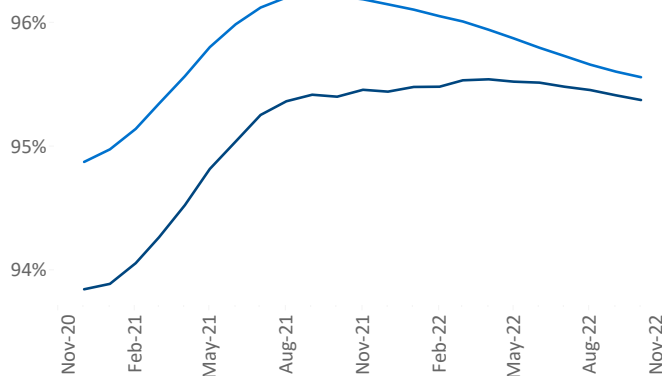
New lease asking **rents** are at **\$2,077**, up **5%▲** from the previous year placing Washington DC at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,699▲** net units absorbed over the past twelve months. This is down **-9,238▼** units from the previous year's gain of **21,937▲** absorbed units.

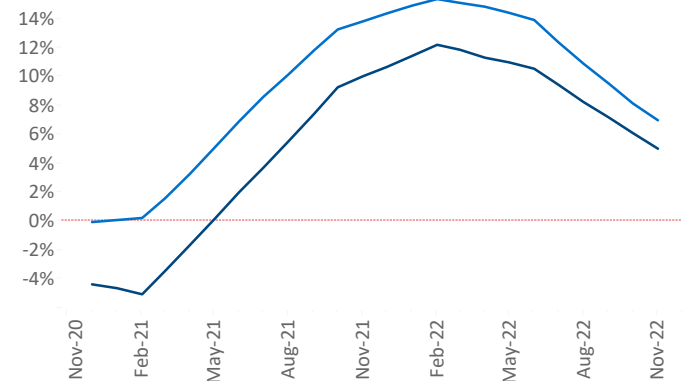
Employment in Washington DC has grown by **1.9%▲** over the past 12 months, while hourly wages have risen by **3.7%▲** YoY to **\$38.90** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

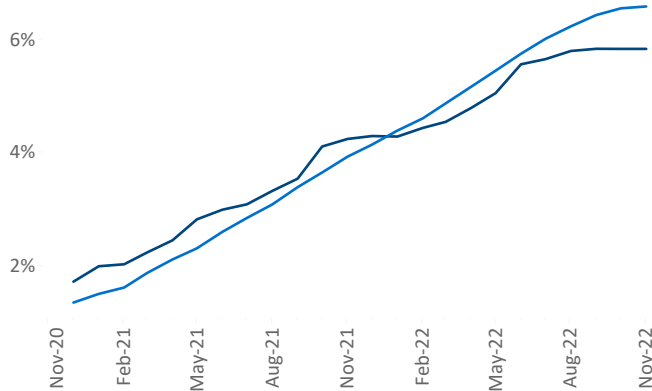
Occupancy



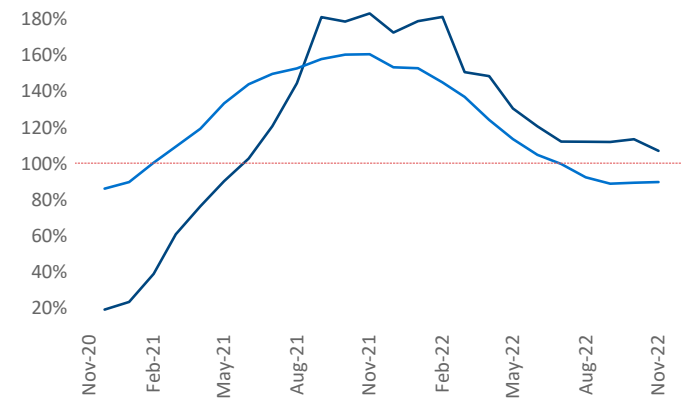
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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