

Contacts

Jeff Adler

Vice President

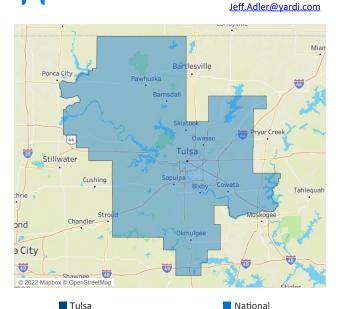
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Tulsa November 2022

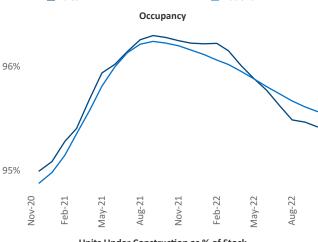
Tulsa is the **61st** largest multifamily market with **67,172** completed units and **5,596** units in development, **737** of which have already broken ground.

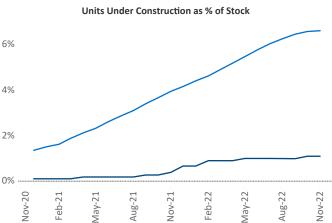
New lease asking **rents** are at \$944, up 7.5% ▲ from the previous year placing Tulsa at 61st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **256** ▲ net units absorbed over the past twelve months. This is down **-465** ▼ units from the previous year's gain of **721** ▲ absorbed units.

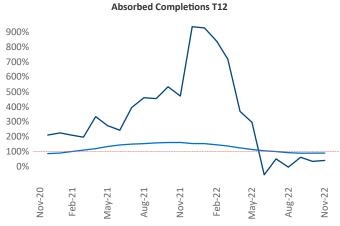
Employment in Tulsa has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$30.04** according to the *Bureau of Labor Statistics*.











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