

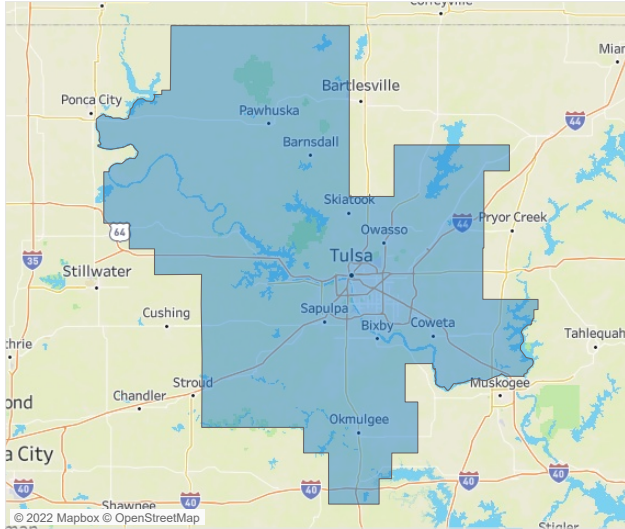


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Tulsa is the **61st** largest multifamily market with **67,172** completed units and **5,596** units in development, **737** of which have already broken ground.

New lease asking **rents** are at **\$944**, up **7.5% ▲** from the previous year placing Tulsa at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **256 ▲** net units absorbed over the past twelve months. This is down **-465 ▼** units from the previous year's gain of **721 ▲** absorbed units.

Employment in Tulsa has grown by **4.7% ▲** over the past 12 months, while hourly wages have risen by **9.3% ▲** YoY to **\$30.04** according to the *Bureau of Labor Statistics*.

