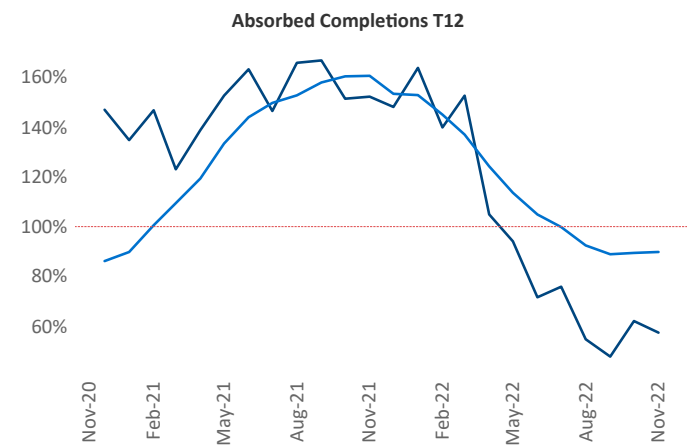
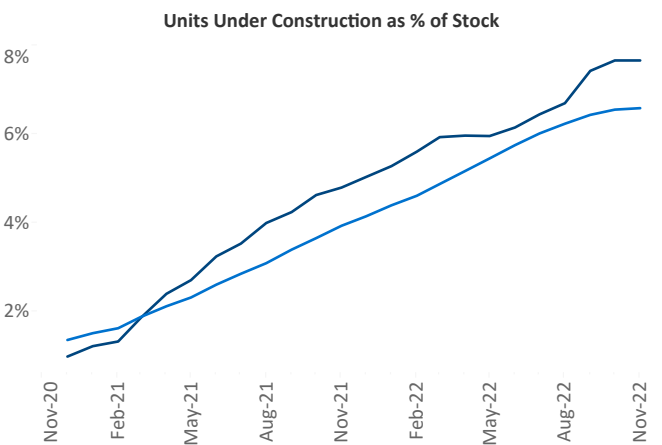
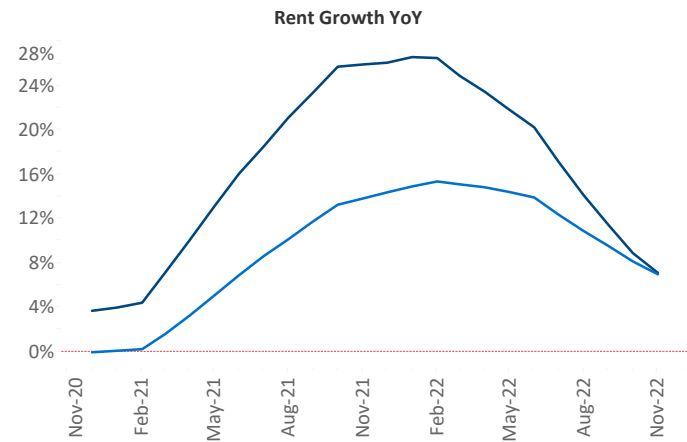
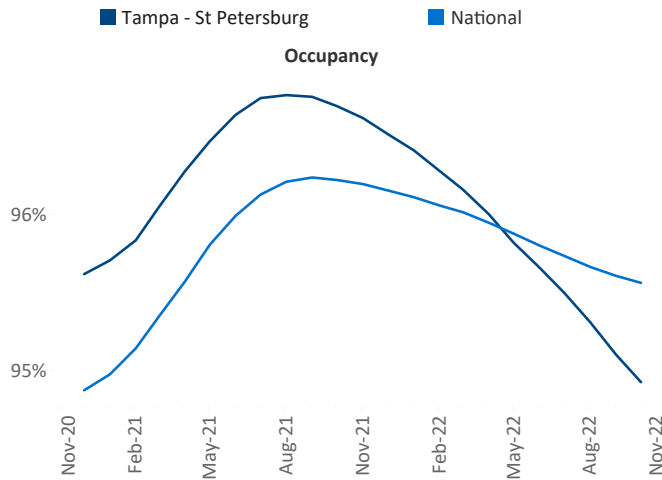


Tampa - St Petersburg is the **19th** largest multifamily market with **240,807** completed units and **83,131** units in development, **18,436** of which have already broken ground.

New lease asking **rents** are at **\$1,811**, up **7.0%** ▲ from the previous year placing Tampa - St Petersburg at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,348** ▲ net units absorbed over the past twelve months. This is down **-6,223** ▼ units from the previous year's gain of **10,571** ▲ absorbed units.

Employment in Tampa - St Petersburg has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$28.87** according to the *Bureau of Labor Statistics*.



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