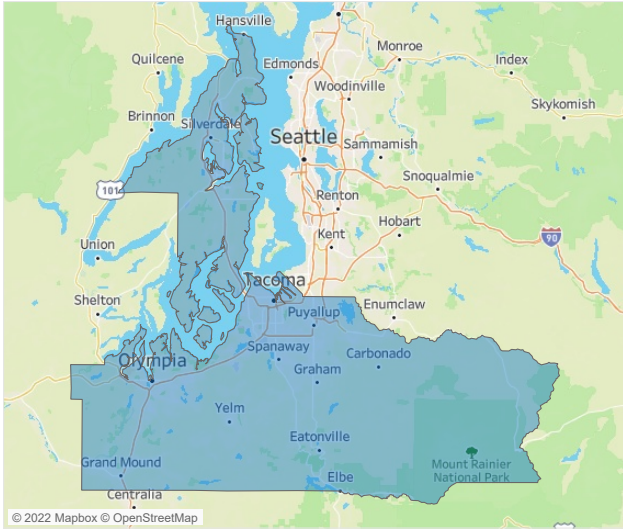


Contacts

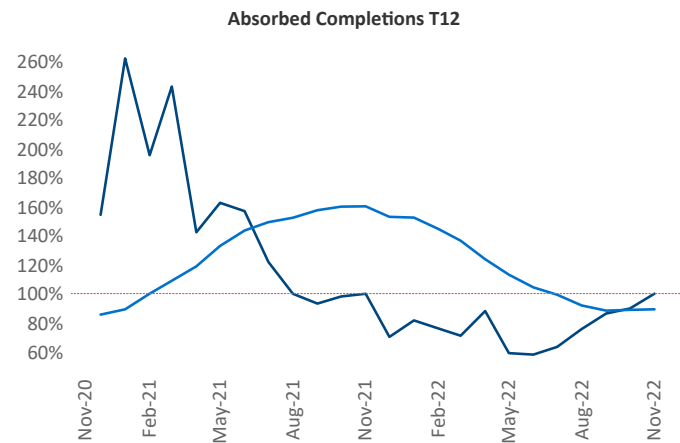
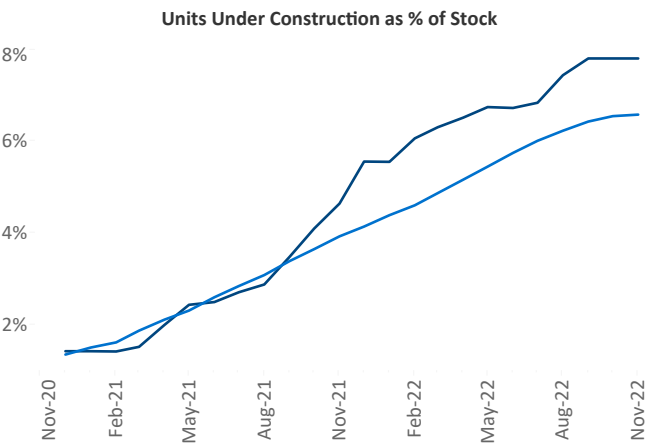
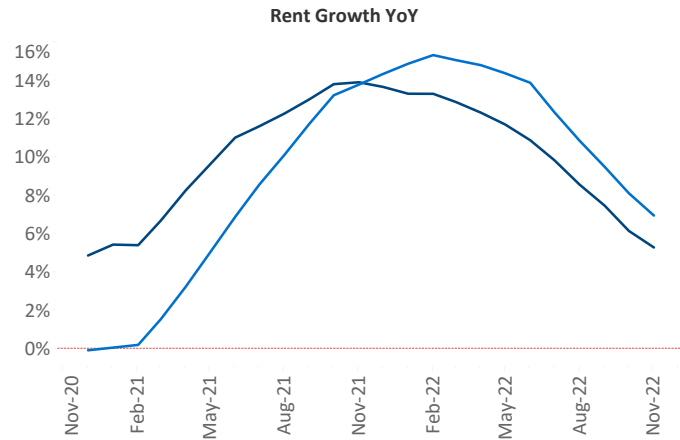
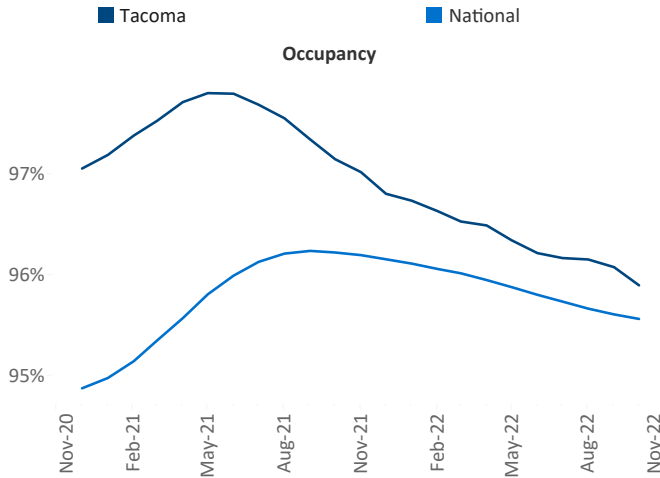


Tacoma is the **58th** largest multifamily market with **73,964** completed units and **25,149** units in development, **5,772** of which have already broken ground.

New lease asking rents are at **\$1,748**, up **5.2%** ▲ from the previous year placing Tacoma at **101st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,115** ▲ net units absorbed over the past twelve months. This is down **-502** ▼ units from the previous year's gain of **1,617** ▲ absorbed units.

Employment in Tacoma has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$34.25** according to the *Bureau of Labor Statistics*.



## **DISCLAIMER**

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