

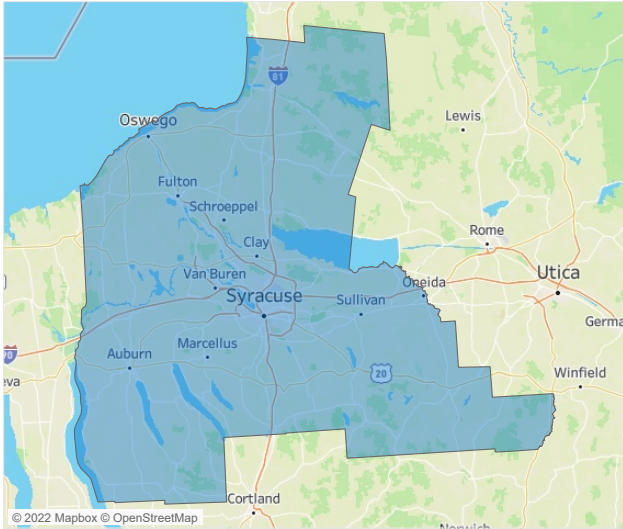


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Syracuse
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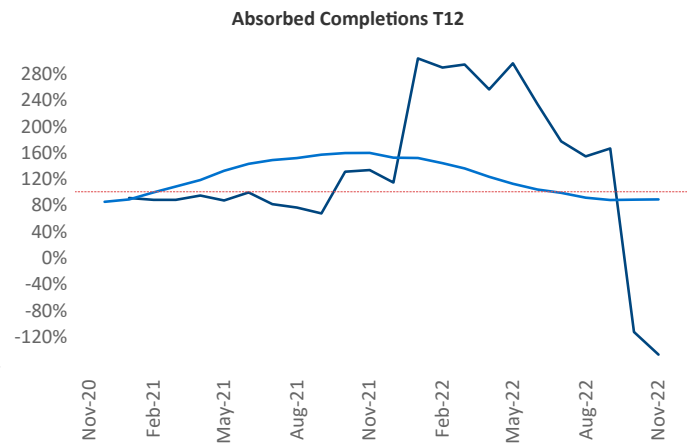
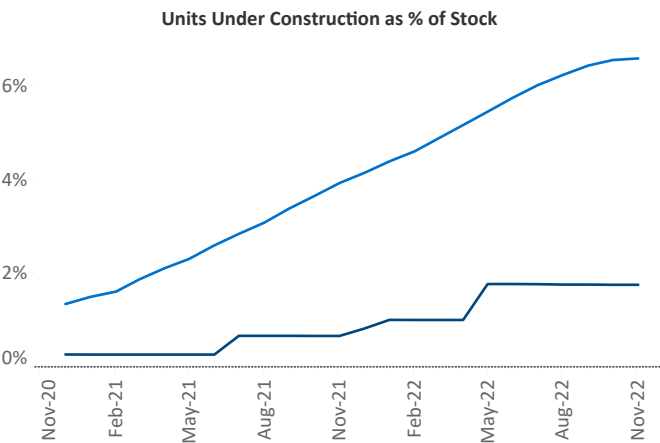
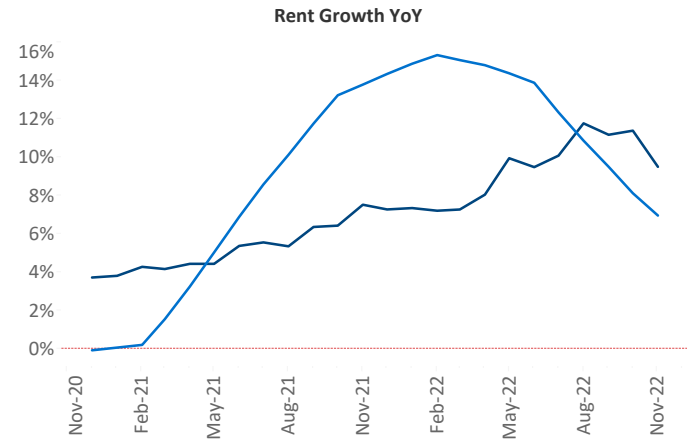
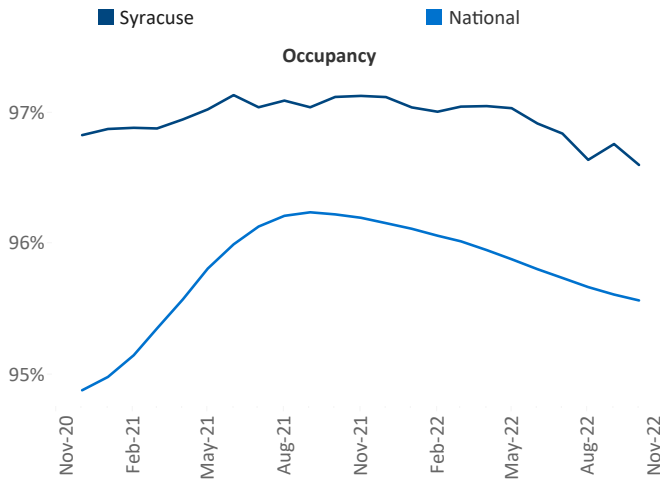


Syracuse is the **98th** largest multifamily market with **32,628** completed units and **6,304** units in development, **576** of which have already broken ground.

New lease asking **rents** are at **\$1,266**, up **9.5%** ▲ from the previous year placing Syracuse at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-85** ▼ net units absorbed over the past twelve months. This is down **-517** ▼ units from the previous year's gain of **432** ▲ absorbed units.

Employment in Syracuse has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$30.21** according to the *Bureau of Labor Statistics*.



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