

■ Southwest Florida Coast ■ National

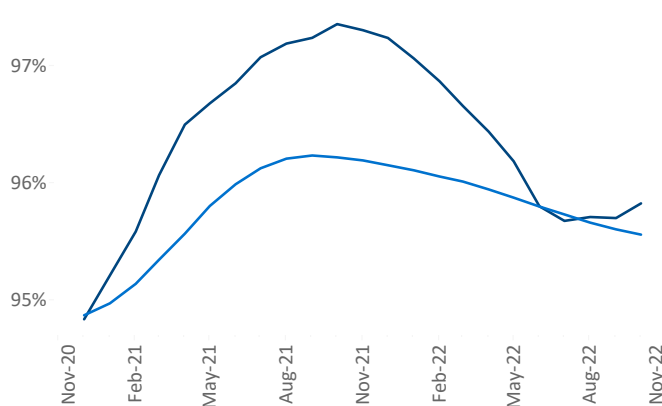
Southwest Florida Coast is the **53rd** largest multifamily market with **83,424** completed units and **60,292** units in development, **9,081** of which have already broken ground.

New lease asking **rents** are at **\$2,042**, up **9.5%** ▲ from the previous year placing Southwest Florida Coast at **29th** overall in year-over-year rent growth.

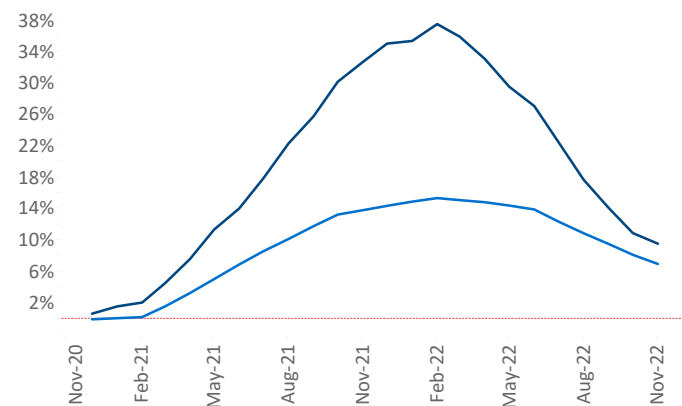
Multifamily housing **demand** has been positive with **4,079** ▲ net units absorbed over the past twelve months. This is down **-4,203** ▼ units from the previous year's gain of **8,282** ▲ absorbed units.

Employment in Southwest Florida Coast has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$28.84** according to the *Bureau of Labor Statistics*.

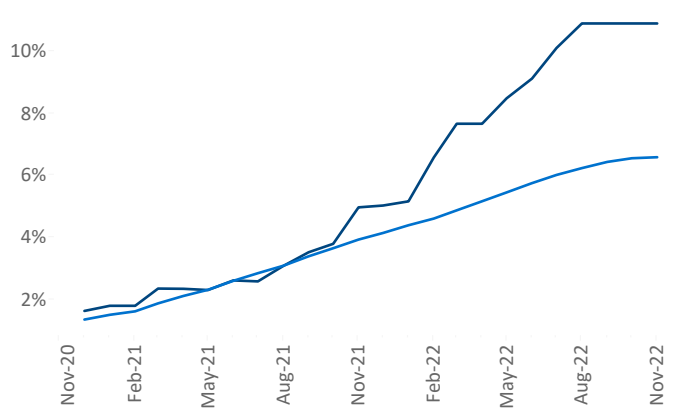
Occupancy



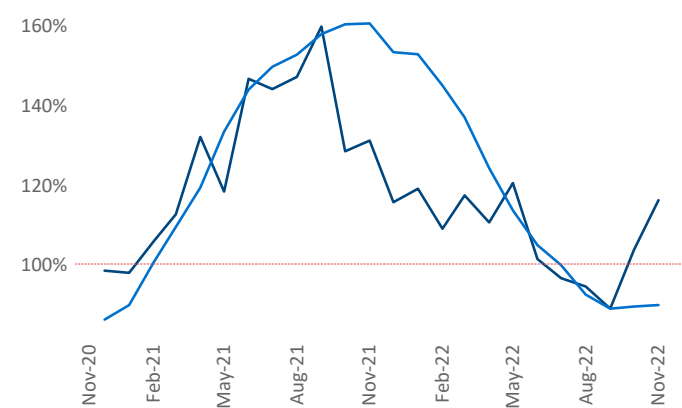
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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