

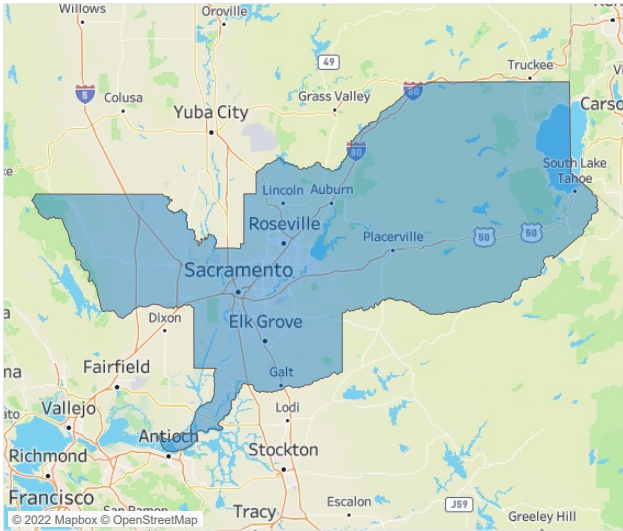


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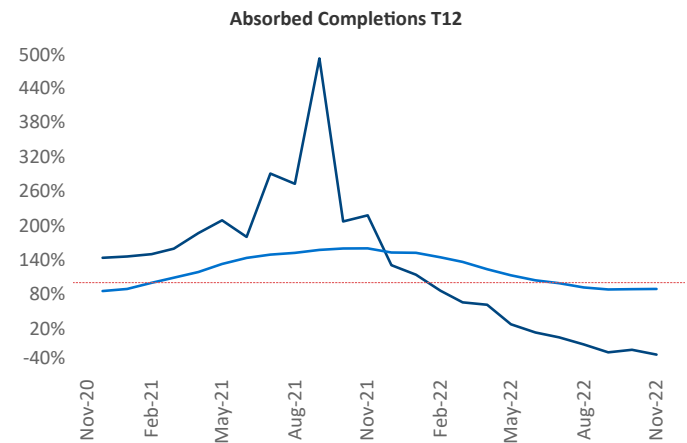
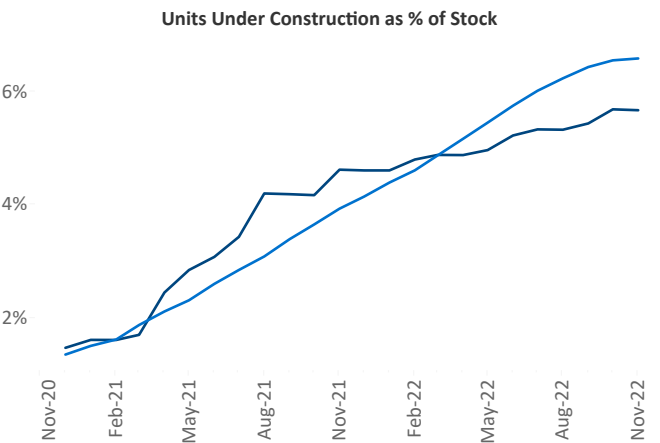
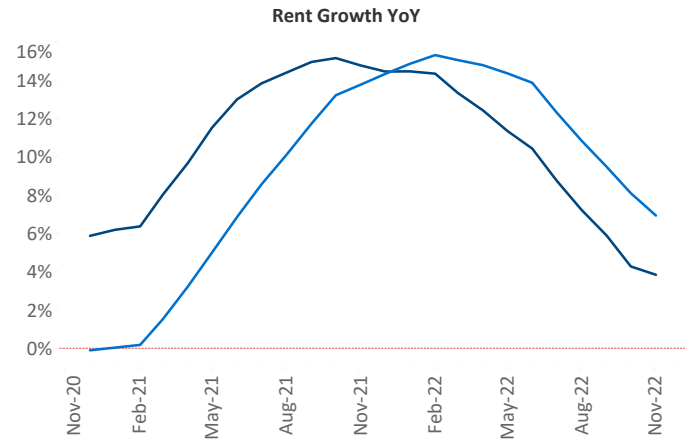
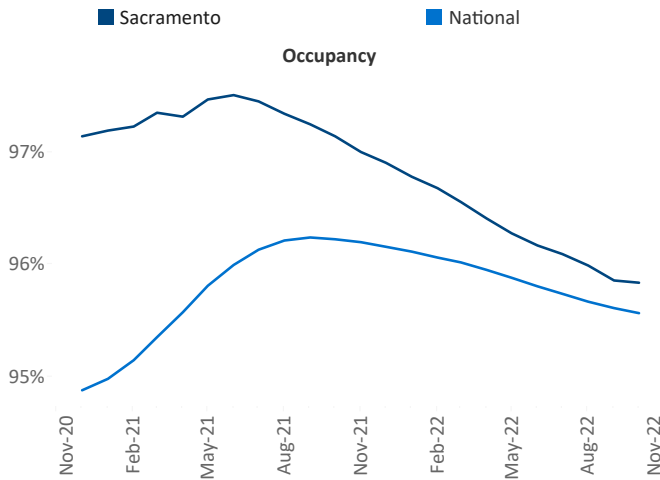


Sacramento is the **39th** largest multifamily market with **136,932** completed units and **56,290** units in development, **7,761** of which have already broken ground.

New lease asking **rents** are at **\$1,957**, up **3.8%** ▲ from the previous year placing Sacramento at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-463** ▼ net units absorbed over the past twelve months. This is down **-2,712** ▼ units from the previous year's gain of **2,249** ▲ absorbed units.

Employment in Sacramento has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$34.67** according to the *Bureau of Labor Statistics*.



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