

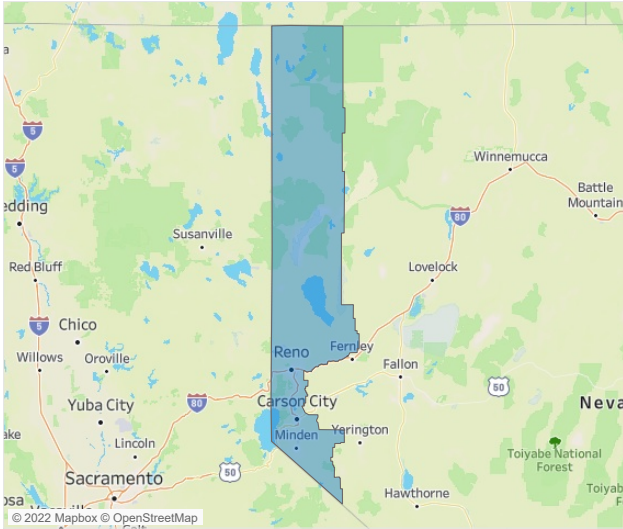


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Reno  
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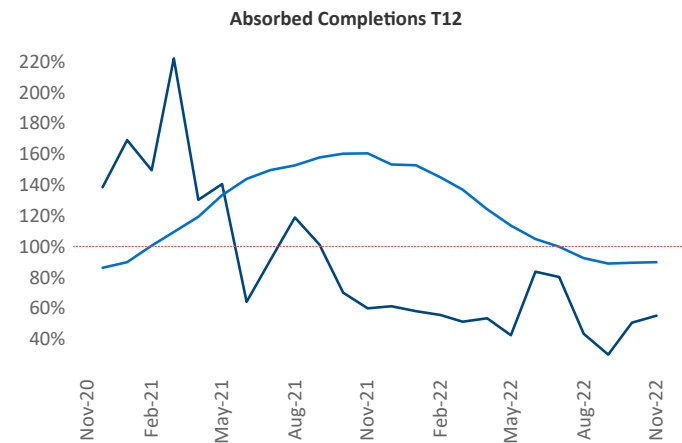
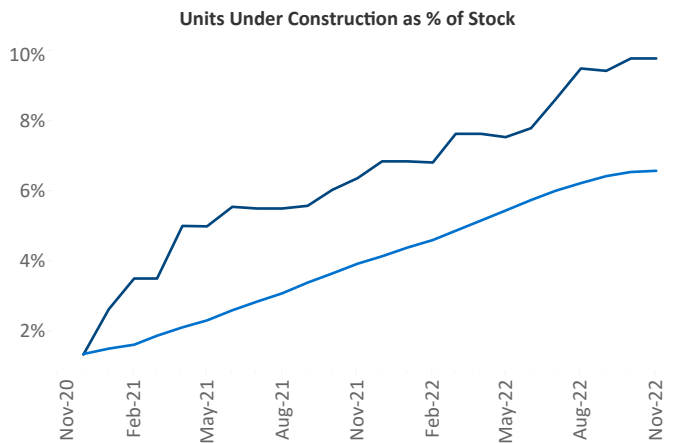
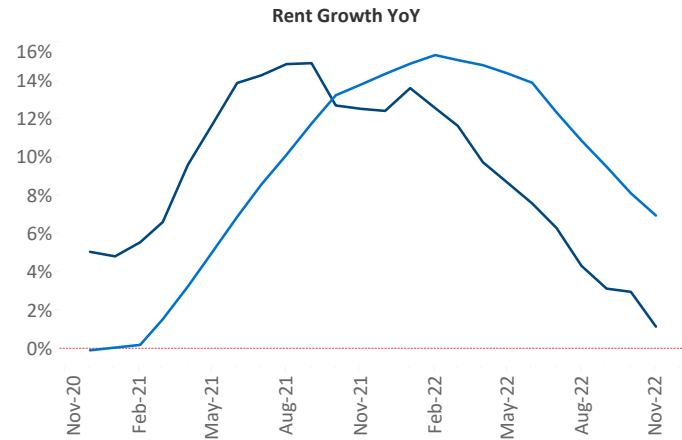
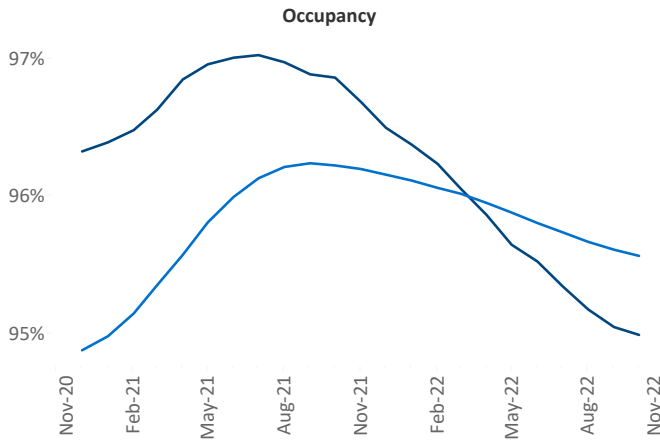
Reno is the **80th** largest multifamily market with **45,228** completed units and **9,221** units in development, **4,426** of which have already broken ground.

New lease asking **rents** are at **\$1,561**, up **1.2%** ▲ from the previous year placing Reno at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **668** ▲ net units absorbed over the past twelve months. This is down **-864** ▼ units from the previous year's gain of **1,532** ▲ absorbed units.

**Employment** in Reno has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **12.8%** ▲ YoY to **\$28.56** according to the *Bureau of Labor Statistics*.

■ Reno      ■ National



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