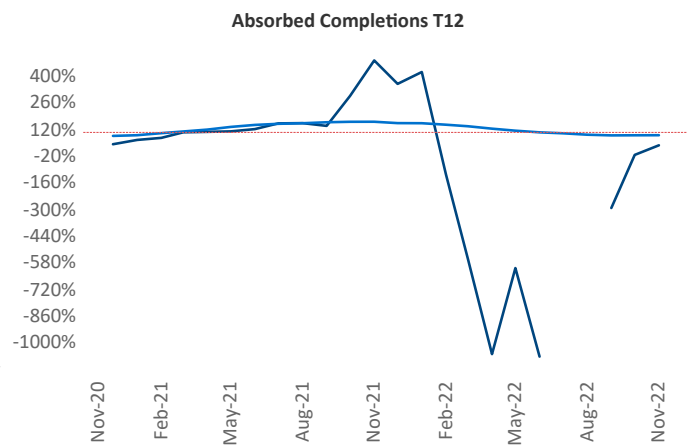
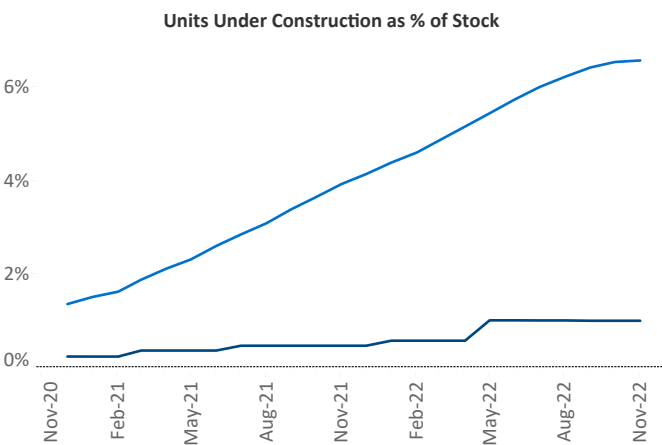
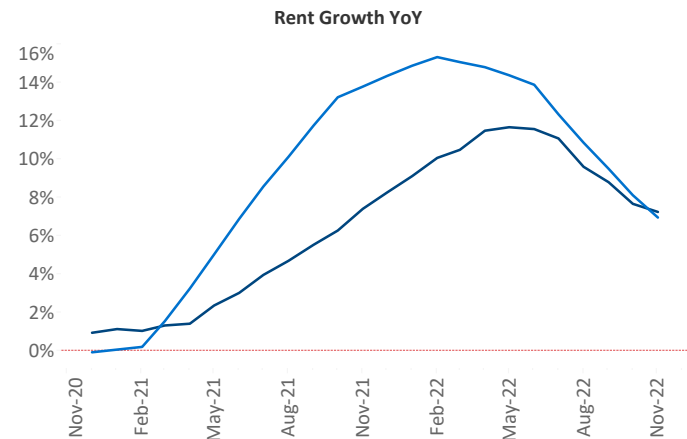
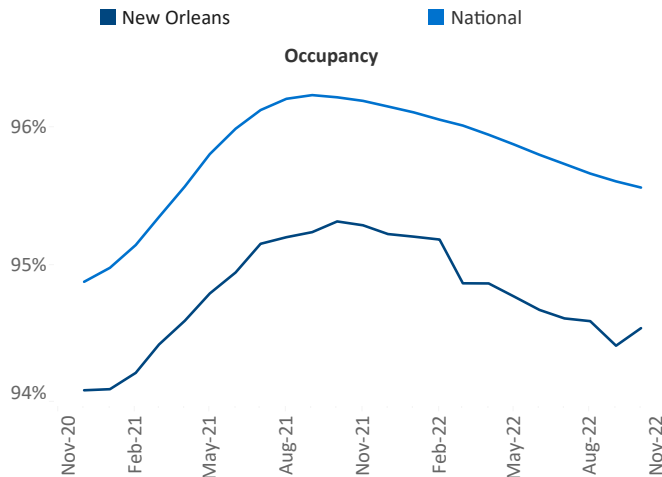


**New Orleans** is the **65th** largest multifamily market with **62,408** completed units and **6,815** units in development, **623** of which have already broken ground.

New lease asking **rents** are at **\$1,226**, up **7.2% ▲** from the previous year placing New Orleans at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **75 ▲** net units absorbed over the past twelve months. This is down **-1,602 ▼** units from the previous year's gain of **1,677 ▲** absorbed units.

**Employment** in New Orleans has grown by **3.9% ▲** over the past 12 months, while hourly wages have fallen by **-0.2% ▼** YoY to **\$25.43** according to the *Bureau of Labor Statistics*.



## **DISCLAIMER**

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