

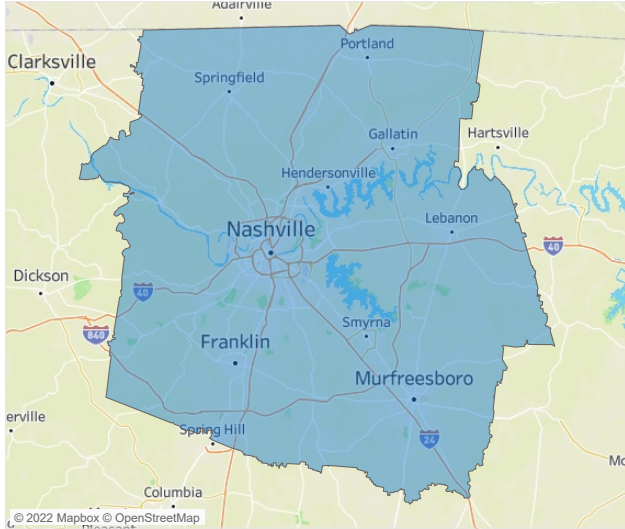


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Nashville  
November 2022



Nashville is the **32nd** largest multifamily market with **170,717** completed units and **92,302** units in development, **20,212** of which have already broken ground.

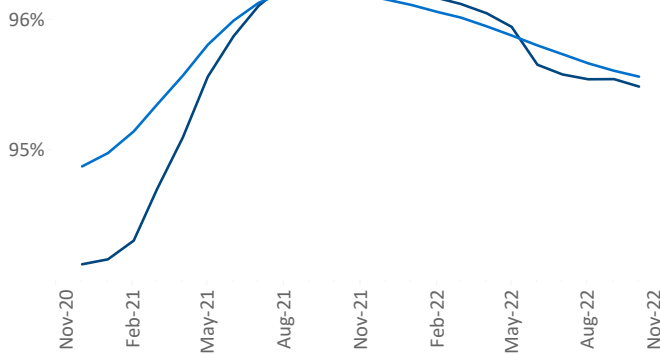
New lease asking **rents** are at **\$1,655**, up **8.6%** ▲ from the previous year placing Nashville at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,651** ▲ net units absorbed over the past twelve months. This is up **263** ▲ units from the previous year's gain of **8,388** ▲ absorbed units.

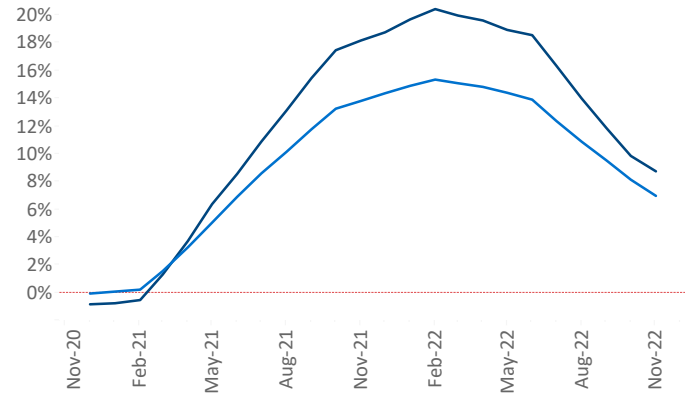
**Employment** in Nashville has grown by **5.3%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$32.06** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

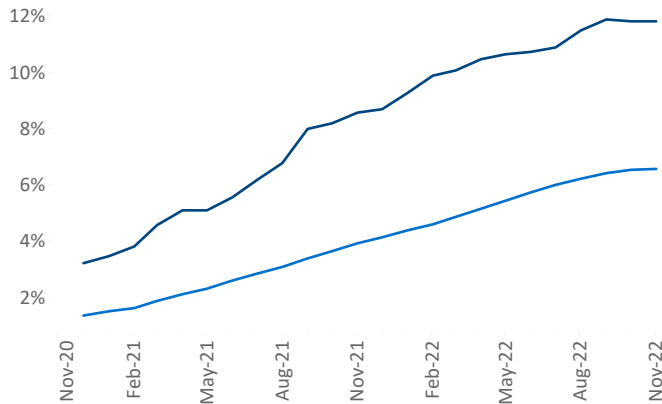
Occupancy



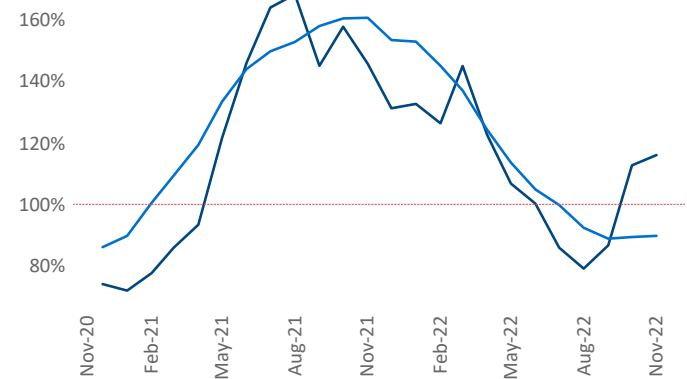
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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