

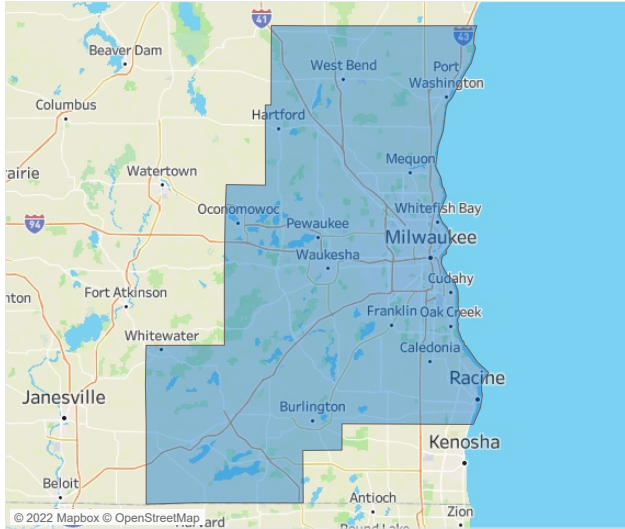


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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Milwaukee is the **49th** largest multifamily market with **91,462** completed units and **35,273** units in development, **5,646** of which have already broken ground.

New lease asking **rents** are at **\$1,354**, up **5.2%** ▲ from the previous year placing Milwaukee at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,486** ▲ net units absorbed over the past twelve months. This is down **-302** ▼ units from the previous year's gain of **2,788** ▲ absorbed units.

Employment in Milwaukee has grown by **0.9%** ▲ over the past 12 months, while hourly wages have fallen by **0.0%** ▼ YoY to **\$30.90** according to the *Bureau of Labor Statistics*.

