

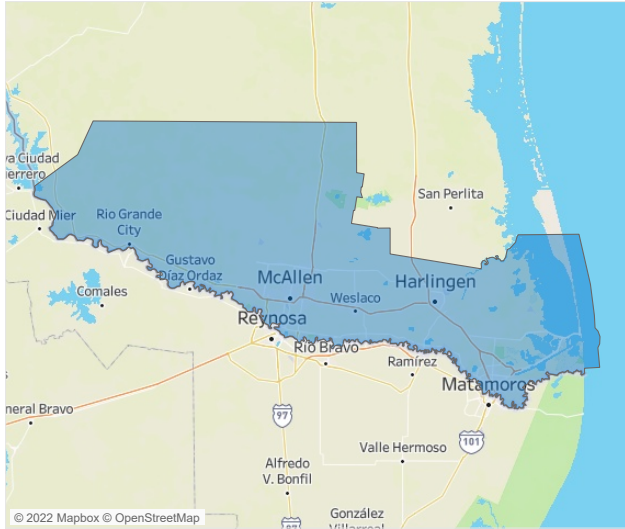


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McAllen
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McAllen is the **102nd** largest multifamily market with **29,259** completed units and **8,847** units in development, **1,166** of which have already broken ground.

New lease asking **rents** are at **\$956**, up **8.5%** ▲ from the previous year placing McAllen at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **211** ▲ net units absorbed over the past twelve months. This is down **-596** ▼ units from the previous year's gain of **807** ▲ absorbed units.

Employment in McAllen has grown by **4.6%** ▲ over the past 12 months, while hourly wages have fallen by **-1.0%** ▼ YoY to **\$18.36** according to the *Bureau of Labor Statistics*.

