

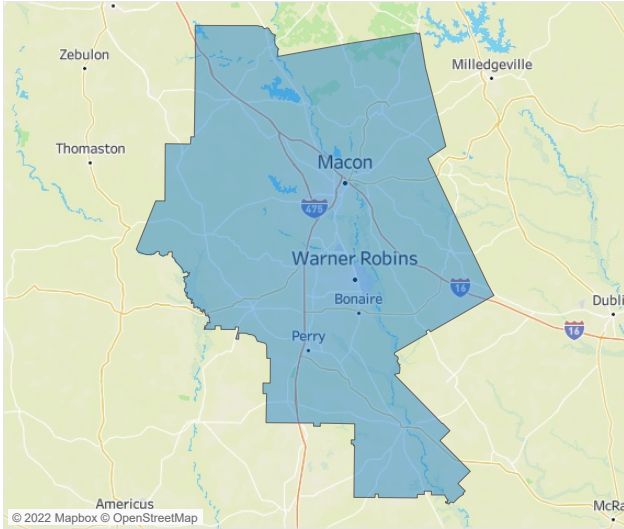


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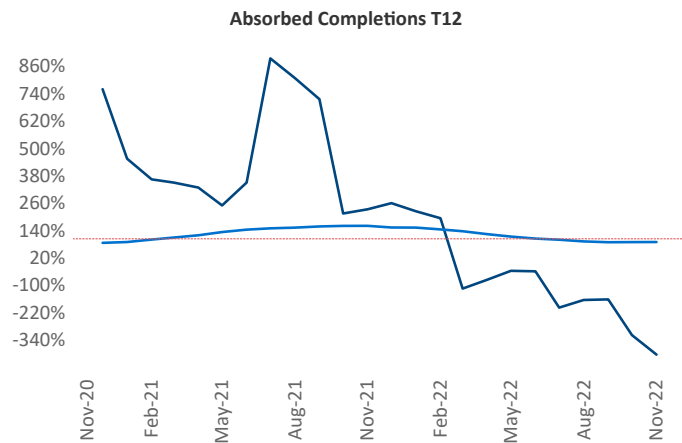
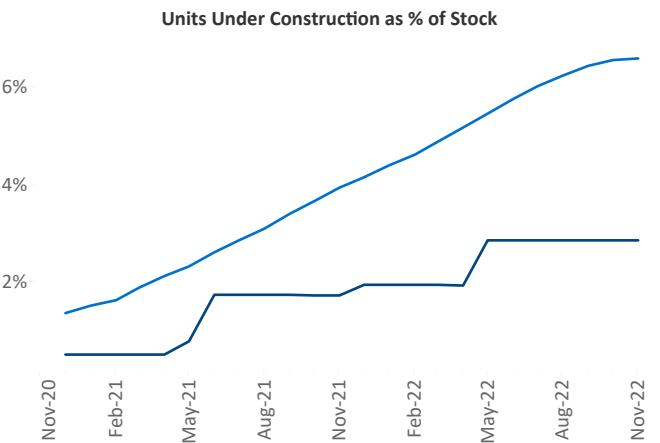
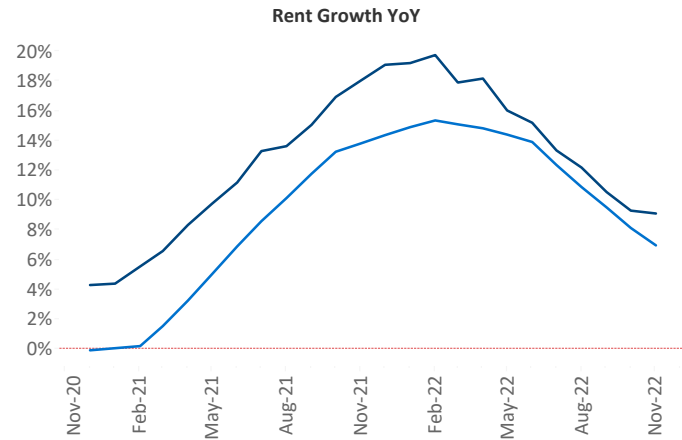
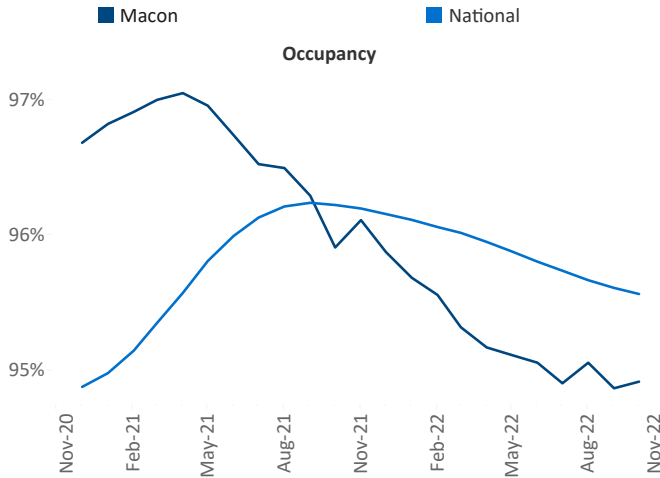


**Macon** is the **106th** largest multifamily market with **26,888** completed units and **4,924** units in development, **766** of which have already broken ground.

New lease asking **rents** are at **\$1,150**, up **9.0%** ▲ from the previous year placing Macon at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-685** ▼ net units absorbed over the past twelve months. This is down **-1,366** ▼ units from the previous year's gain of **681** ▲ absorbed units.

**Employment** in Macon has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$24.74** according to the *Bureau of Labor Statistics*.



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