

Salem

Louisville

Elizabethtown

Paoli

64

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6%

4%

2%

Louisville

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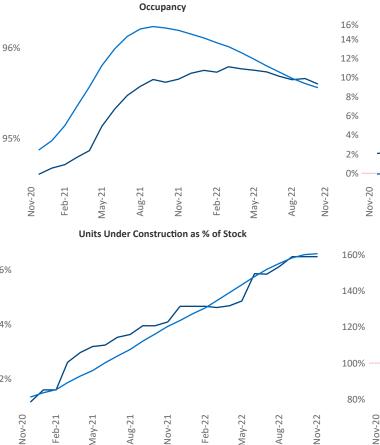
November 2022

Louisville is the 52nd largest multifamily market with 85,657 completed units and 23,839 units in development, 5,545 of which have already broken ground.

New lease asking **rents** are at **\$1,145**, up **9.4%** from the previous year placing Louisville at 31st overall in year-over-year rent growth.

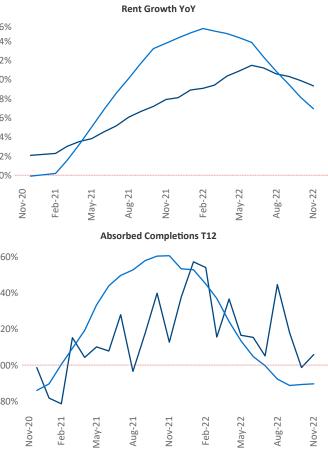
Multifamily housing demand has been positive with **2,423** ▲ net units absorbed over the past twelve months. This is down **-1,300** vinits from the previous year's gain of **3,723** ▲ absorbed units.

Employment in Louisville has grown by **4.0%** A over the past 12 months, while hourly wages have risen by 1.7% A YoY to \$25.32 according to the Bureau of Labor Statistics.



Campbellsville

National



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