Jeff Adler

Vice President

National



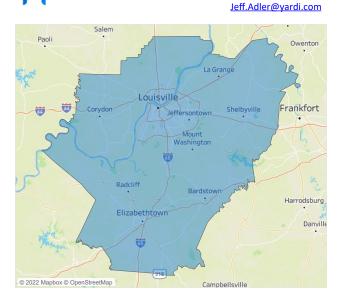
Louisville

## Contacts

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## Louisville

November 2022



**Louisville** is the **52nd** largest multifamily market with **85,657** completed units and **23,839** units in development, **5,545** of which have already broken ground.

New lease asking **rents** are at \$1,145, up 9.4% ▲ from the previous year placing Louisville at 31st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,423** ▲ net units absorbed over the past twelve months. This is down **-1,300** ▼ units from the previous year's gain of **3,723** ▲ absorbed units.

Employment in Louisville has grown by 4.0% ▲ over the past 12 months, while hourly wages have risen by 1.7% ▲ YoY to \$25.32 according to the *Bureau of Labor Statistics*.

