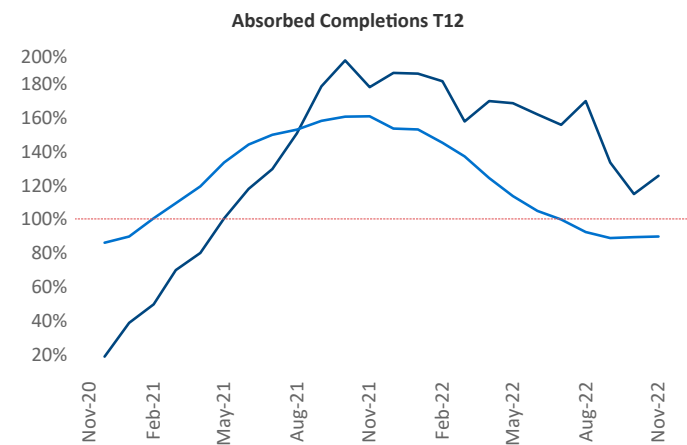
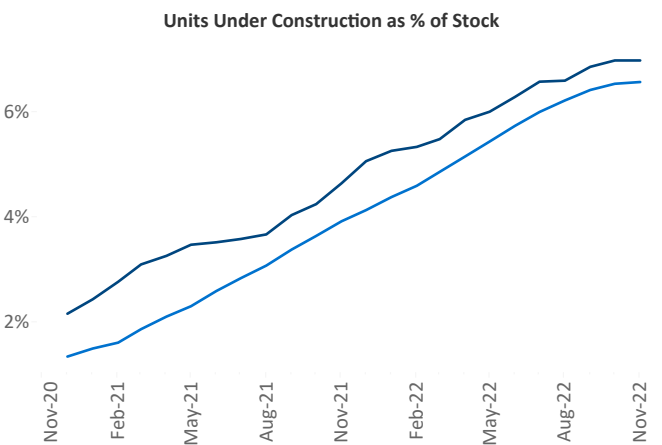
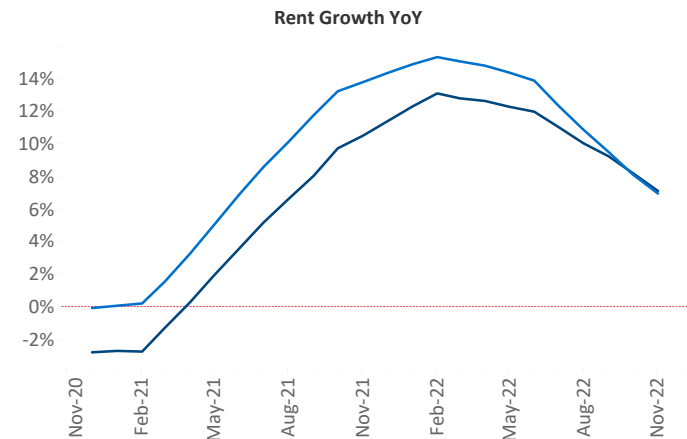
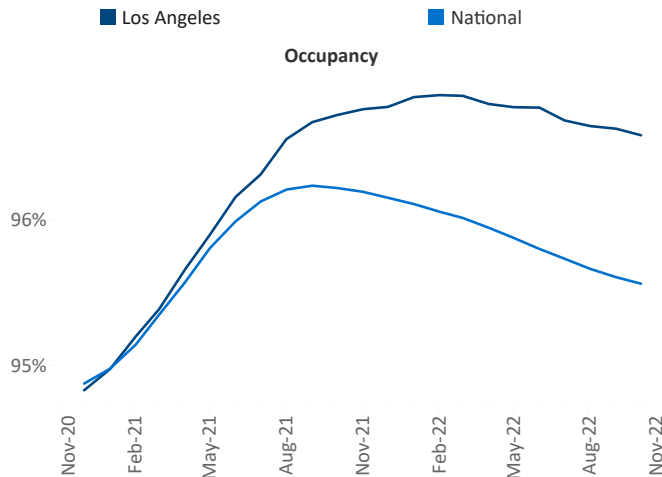


**Los Angeles** is the **6th** largest multifamily market with **462,084** completed units and **181,836** units in development, **32,306** of which have already broken ground.

New lease asking **rents** are at **\$2,600**, up **7.0%** ▲ from the previous year placing Los Angeles at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,512** ▲ net units absorbed over the past twelve months. This is down **-9,749** ▼ units from the previous year's gain of **20,261** ▲ absorbed units.

**Employment** in Los Angeles has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$34.64** according to the *Bureau of Labor Statistics*.



## **DISCLAIMER**

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