

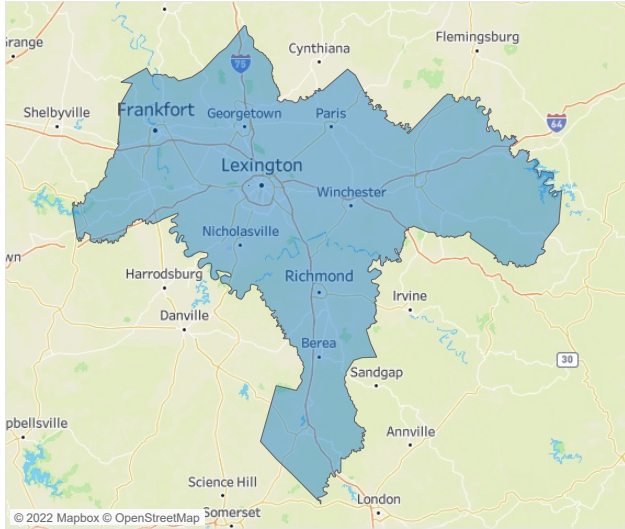


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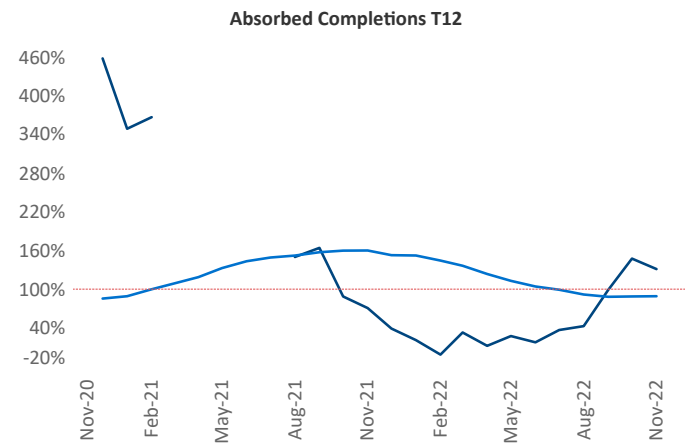
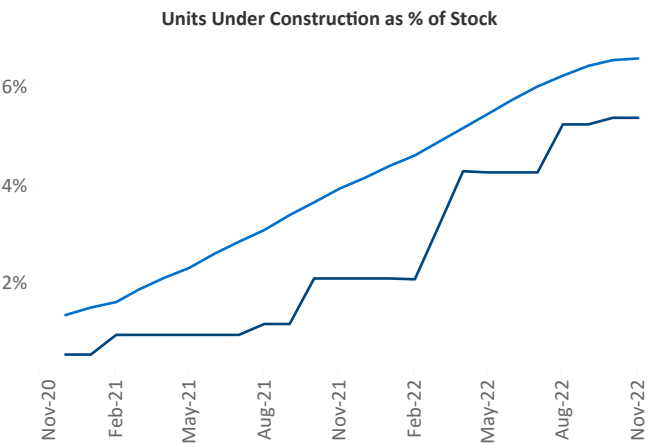
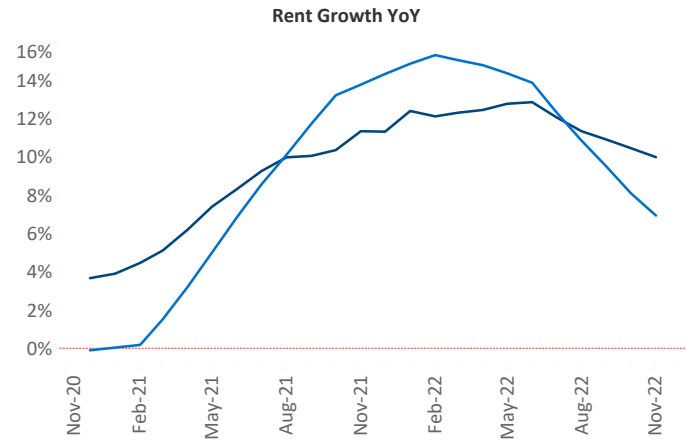
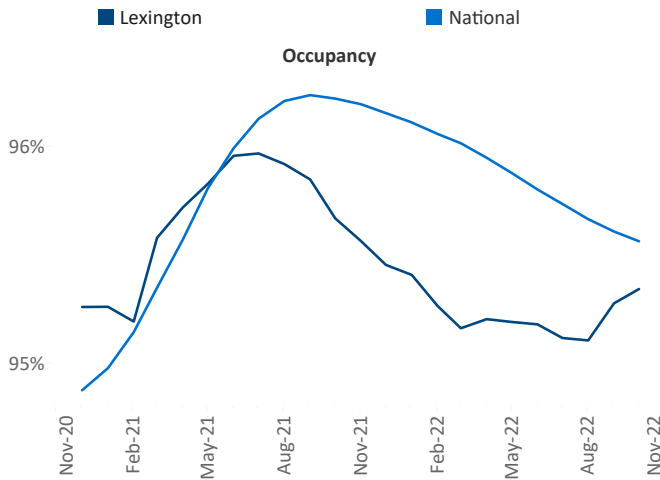


**Lexington** is the **86th** largest multifamily market with **40,107** completed units and **6,693** units in development, **2,155** of which have already broken ground.

New lease asking **rents** are at **\$1,131**, up **10%▲** from the previous year placing Lexington at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,137▲** net units absorbed over the past twelve months. This is up **914▲** units from the previous year's gain of **223▲** absorbed units.

**Employment** in Lexington has grown by **2.4%▲** over the past 12 months, while hourly wages have fallen by **-3.6%▼** YoY to **\$26.67** according to the *Bureau of Labor Statistics*.



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