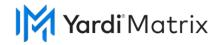
Jeff Adler

Vice President

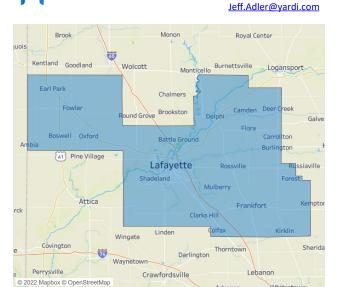


## Contacts

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

## Lafayette

November 2022



**Lafayette** is the **115th** largest multifamily market with **16,805** completed units and **2,303** units in development, **561** of which have already broken ground.

New lease asking **rents** are at \$1,191, up 12.4% ▲ from the previous year placing Lafayette at 4th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **522** ▲ net units absorbed over the past twelve months. This is up **113** ▲ units from the previous year's gain of **409** ▲ absorbed units.

Employment in Lafayette has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 5.3% ▲ YoY to \$25.86 according to the *Bureau of Labor Statistics*.

