



Lafayette - Lake Charles is the **95th** largest multifamily market with **34,037** completed units and **3,180** units in development, **742** of which have already broken ground.

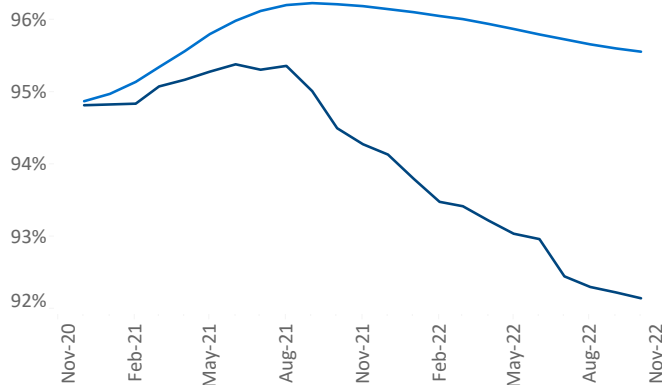
New lease asking **rents** are at **\$1,007**, up **0.6% ▲** from the previous year placing Lafayette - Lake Charles at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **623 ▲** net units absorbed over the past twelve months. This is up **369 ▲** units from the previous year's gain of **254 ▲** absorbed units.

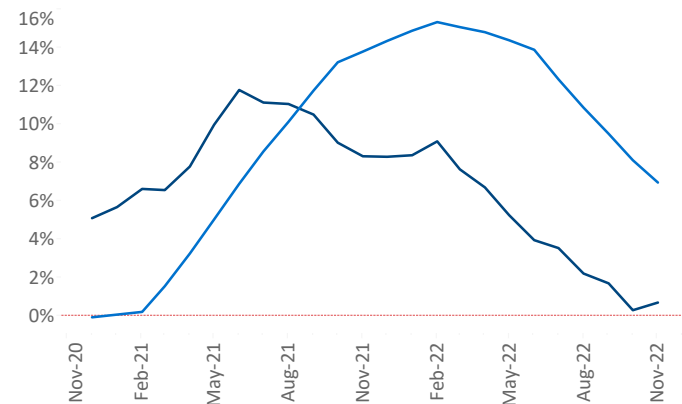
Employment in Lafayette - Lake Charles has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **6.5% ▲** YoY to **\$26.40** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

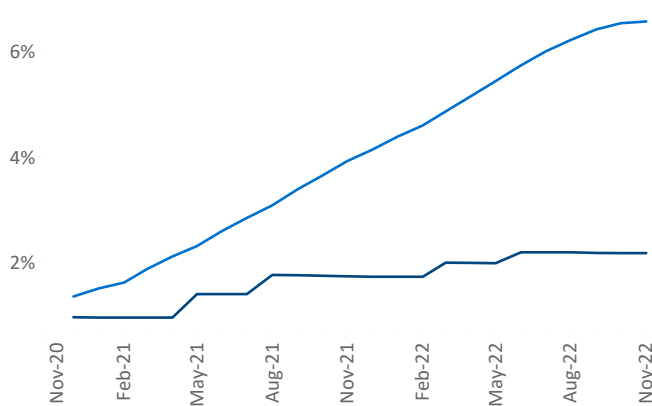
Occupancy



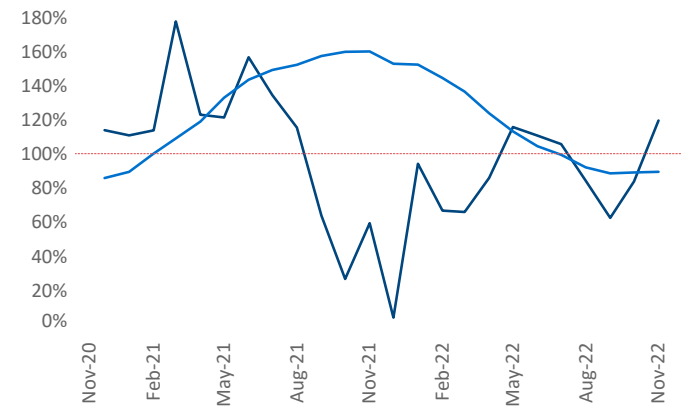
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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