

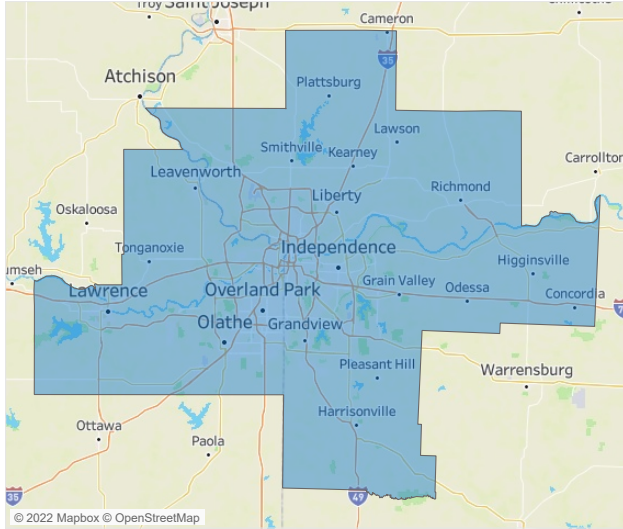


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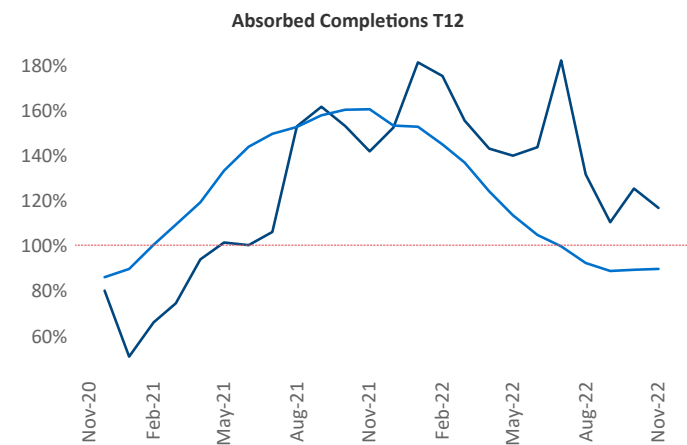
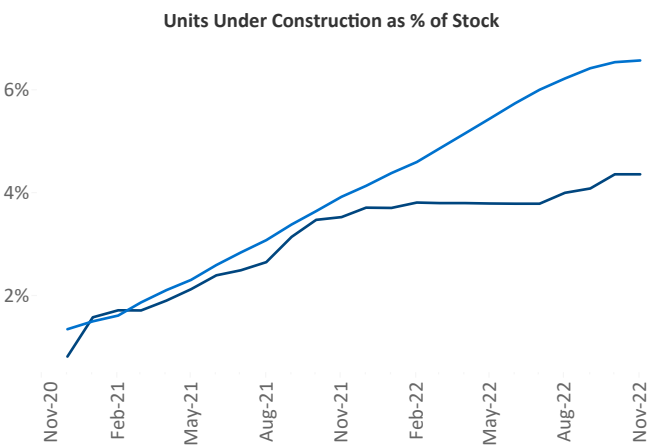
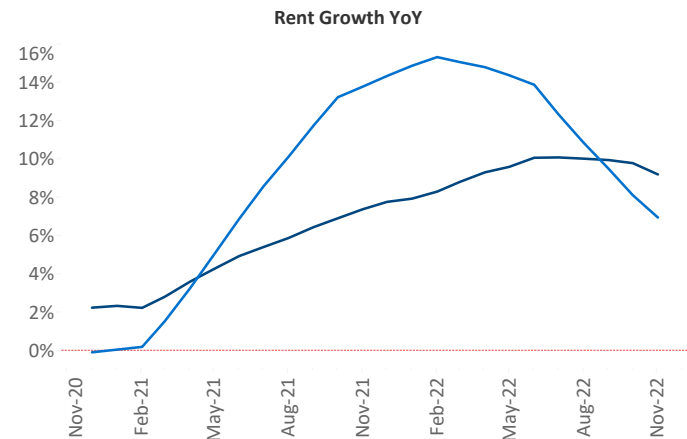
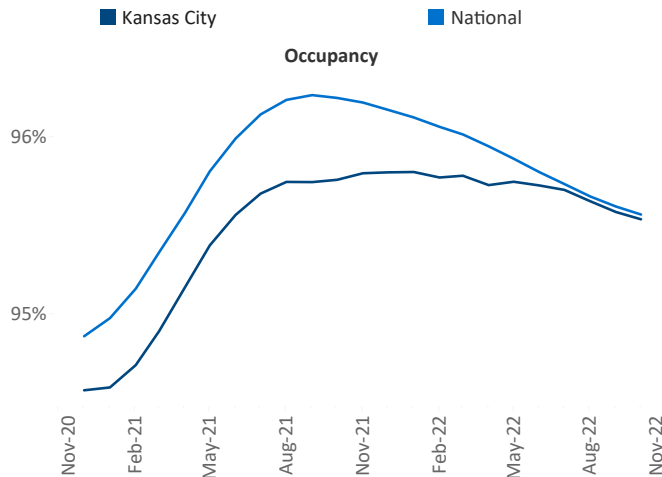


Kansas City is the **33rd** largest multifamily market with **170,512** completed units and **56,091** units in development, **7,448** of which have already broken ground.

New lease asking **rents** are at **\$1,220**, up **9.1%** ▲ from the previous year placing Kansas City at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,676** ▲ net units absorbed over the past twelve months. This is down **-4,114** ▼ units from the previous year's gain of **7,790** ▲ absorbed units.

Employment in Kansas City has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$28.64** according to the *Bureau of Labor Statistics*.



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