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Law

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Waldo

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Gainesville

Kingsland

Jacksonville

Palatka

St. Marys

Ponte Vedra

ugusti

Palm Coast

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Jacksonville

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Jacksonville is the 45th largest multifamily market with 113,118 completed units and 48,780 units in development, 10,803 of which have already broken ground.

New lease asking **rents** are at **\$1,528**, up **4.5%** ▲ from the previous year placing Jacksonville at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,436** ▲ net units absorbed over the past twelve months. This is down -**3,335** ♥ units from the previous year's gain of **4,771** ▲ absorbed units.

**Employment** in Jacksonville has grown by **4.7%** A over the past 12 months, while hourly wages have risen by **1.3%** YoY to **\$32.31** according to the *Bureau of Labor Statistics*.



