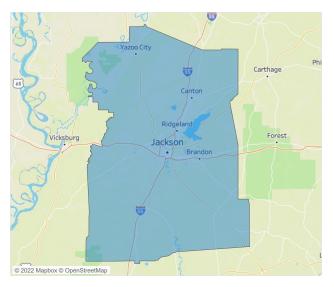


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November 2022

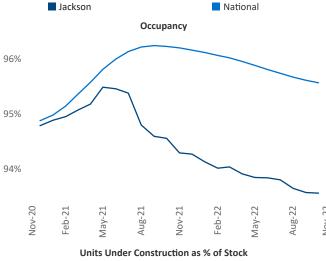


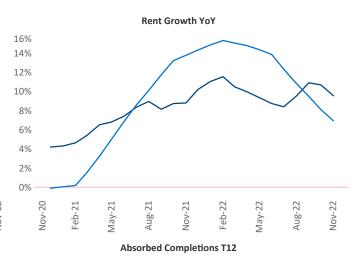
Jackson is the **100th** largest multifamily market with **30,565** completed units and **1,679** units in development, **643** of which have already broken ground.

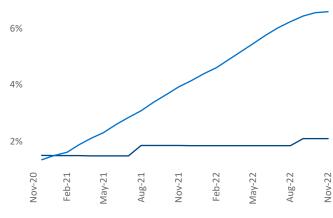
New lease asking **rents** are at \$1,121, up 9.5% ▲ from the previous year placing Jackson at 28th overall in year-over-year rent growth.

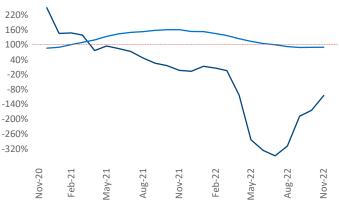
Multifamily housing **demand** has been negative with -107 ▼ net units absorbed over the past twelve months. This is down -95 ▼ units from the previous year's loss of -12 ▼ absorbed units.

Employment in Jackson has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$25.15** according to the *Bureau of Labor Statistics*.









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