

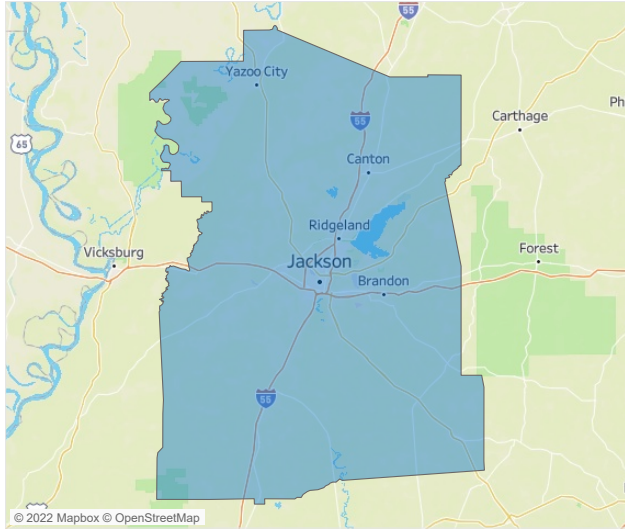


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Jackson  
November 2022



**Jackson** is the **100th** largest multifamily market with **30,565** completed units and **1,679** units in development, **643** of which have already broken ground.

New lease asking **rents** are at **\$1,121**, up **9.5%** ▲ from the previous year placing Jackson at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-107** ▼ net units absorbed over the past twelve months. This is down **-95** ▼ units from the previous year's loss of **-12** ▼ absorbed units.

**Employment** in Jackson has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$25.15** according to the *Bureau of Labor Statistics*.

