

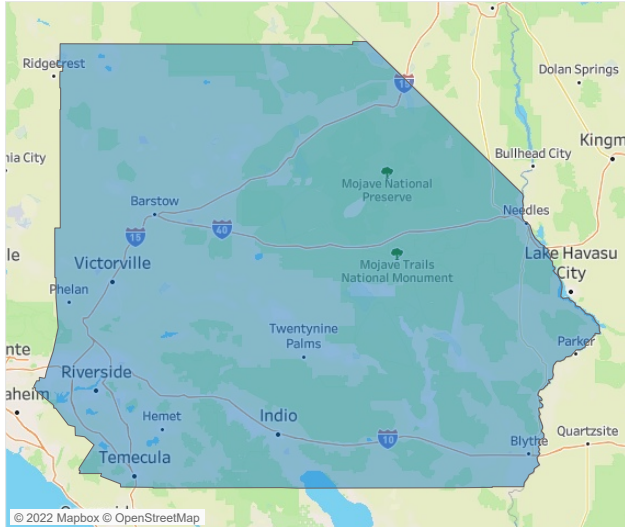


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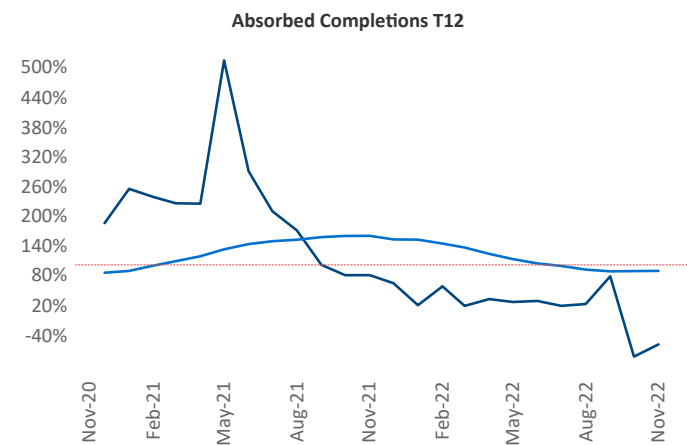
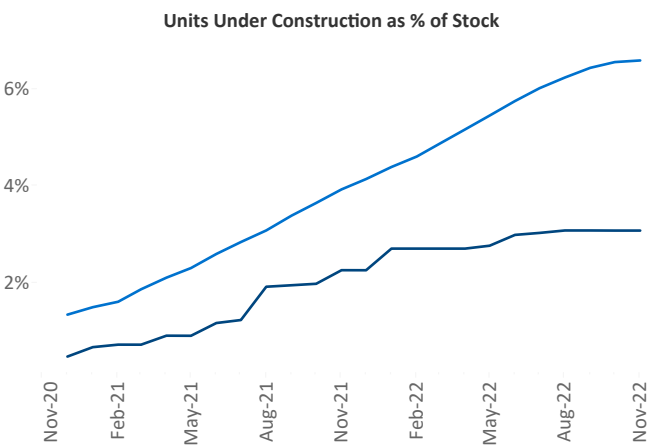
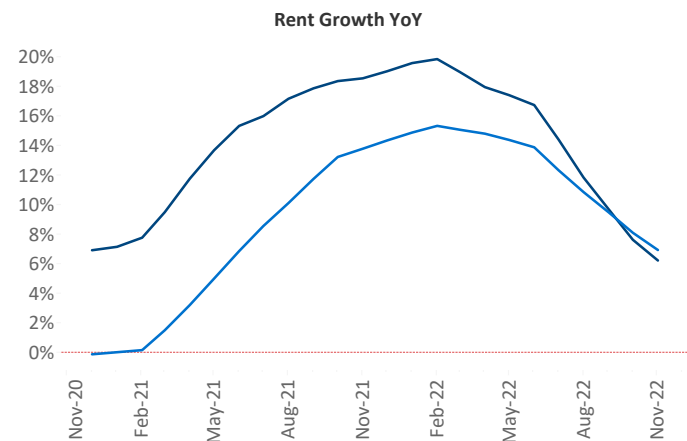
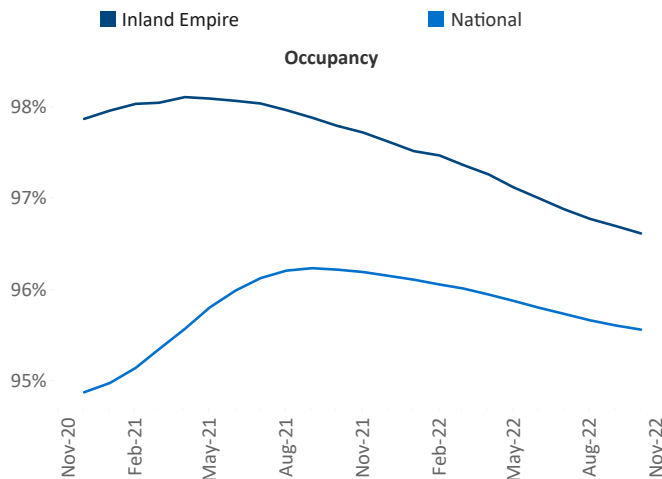


Inland Empire is the **35th** largest multifamily market with **159,447** completed units and **32,285** units in development, **4,918** of which have already broken ground.

New lease asking **rents** are at **\$2,138**, up **6.2% ▲** from the previous year placing Inland Empire at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-171 ▼** net units absorbed over the past twelve months. This is down **-1,539 ▼** units from the previous year's gain of **1,368 ▲** absorbed units.

Employment in Inland Empire has grown by **4.8% ▲** over the past 12 months, while hourly wages have risen by **0.7% ▲** YoY to **\$28.86** according to the *Bureau of Labor Statistics*.



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