

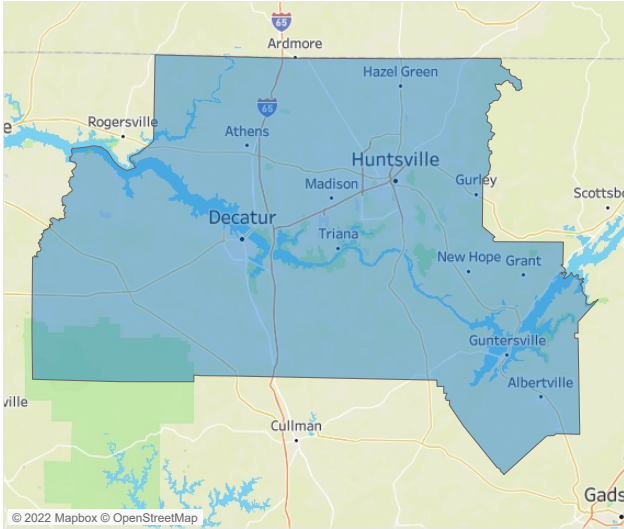


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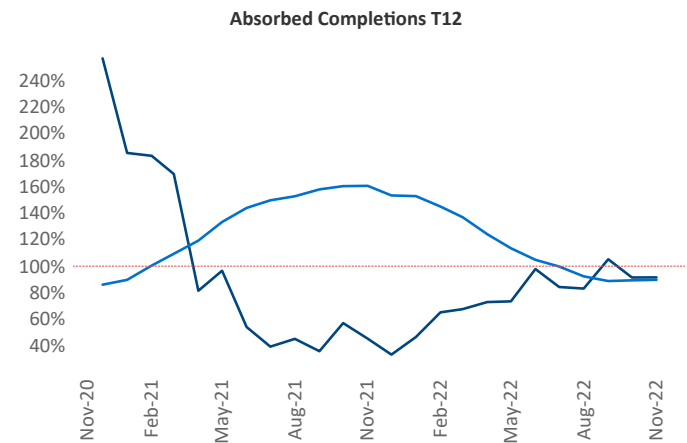
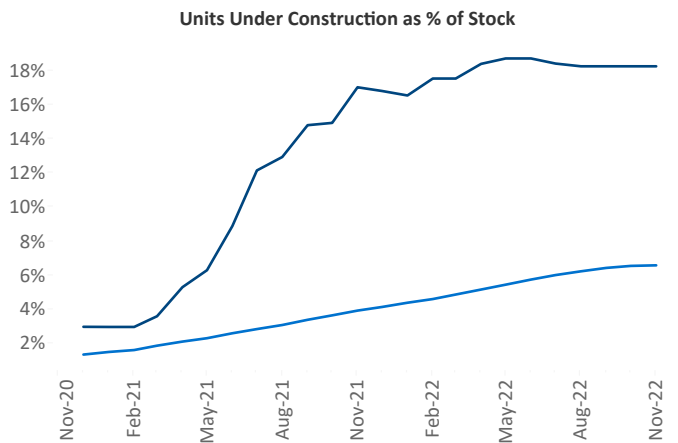
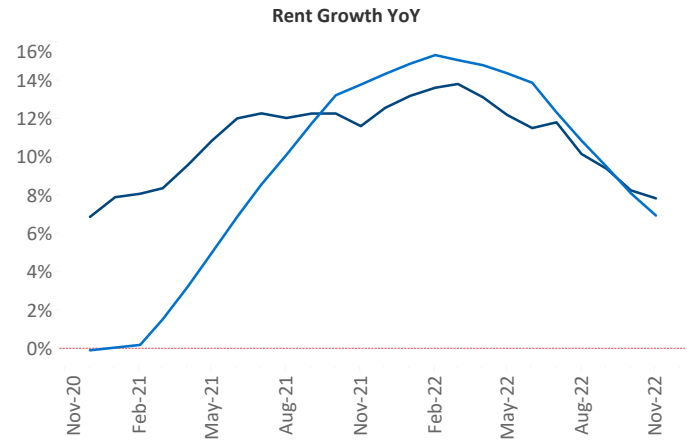
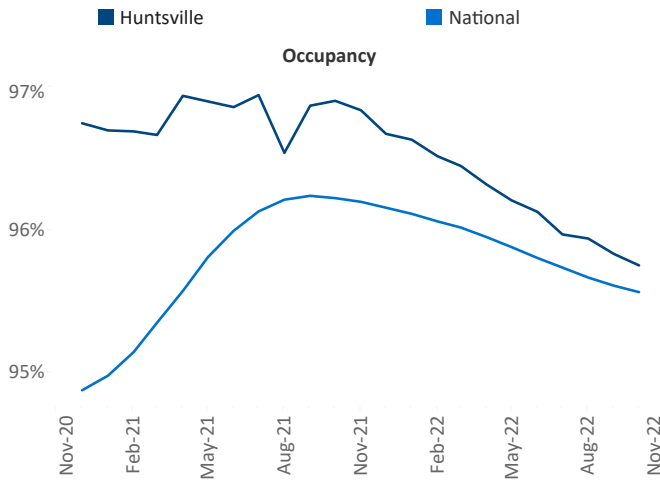


Huntsville is the **87th** largest multifamily market with **39,414** completed units and **15,124** units in development, **7,186** of which have already broken ground.

New lease asking **rents** are at **\$1,138**, up **7.9%** ▲ from the previous year placing Huntsville at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,822** ▲ net units absorbed over the past twelve months. This is up **1,176** ▲ units from the previous year's gain of **646** ▲ absorbed units.

Employment in Huntsville has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$31.29** according to the *Bureau of Labor Statistics*.



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