Jeff Adler

Vice President

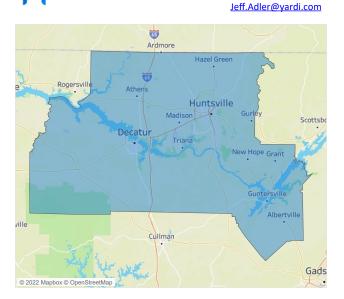


Contacts

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Huntsville

November 2022



Huntsville is the **87th** largest multifamily market with **39,414** completed units and **15,124** units in development, **7,186** of which have already broken ground.

New lease asking **rents** are at \$1,138, up 7.9% ▲ from the previous year placing Huntsville at 59th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,822** ▲ net units absorbed over the past twelve months. This is up **1,176** ▲ units from the previous year's gain of **646** ▲ absorbed units.

Employment in Huntsville has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 3.8% ▲ YoY to \$31.29 according to the *Bureau of Labor Statistics*.

