## Yardi Matrix

Harrisburg

## Contacts

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National

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Harrisburg is the 66th largest multifamily market with 59,260 completed units and 13,351 units in development, 1,939 of which have already broken ground.

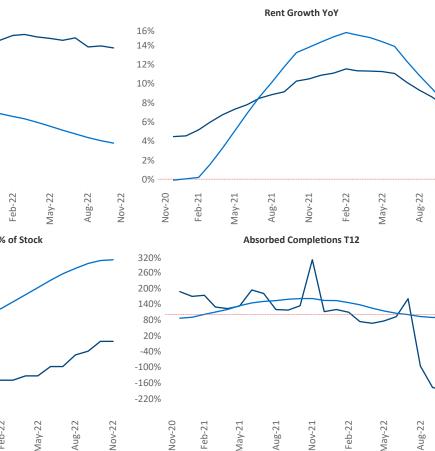
New lease asking **rents** are at **\$1,364**, up **6.2%** from the previous year placing Harrisburg at 88th overall in year-over-year rent growth.

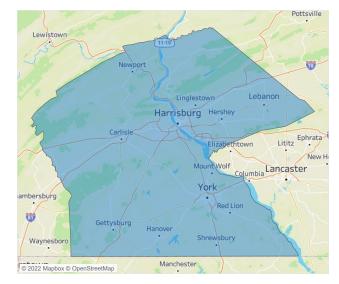
Multifamily housing demand has been negative with -868 vertice representation over the past twelve months. This is down **-1,831** vinits from the previous year's gain of 963 A absorbed units.

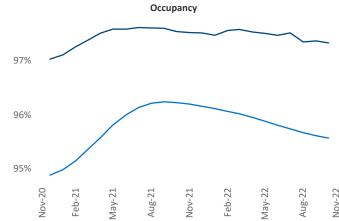
**Employment** in Harrisburg has grown by **3.9%** A over the past 12 months, while hourly wages have risen by 4.0% YoY to \$26.75 according to the Bureau of Labor Statistics.

Nov-22

Nov-22







Units Under Construction as % of Stock

6% 4% 2% Feb-22 Aug-22 Nov-20 Nov-21 May-22 Nov-22 Feb-21 May-21 Aug-21

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