Jeff Adler

Vice President



Contacts

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Harrisburg November 2022

Harrisburg is the **66th** largest multifamily market with **59,260** completed units and **13,351** units in development, **1,939** of which have already broken ground.

New lease asking **rents** are at \$1,364, up 6.2% ▲ from the previous year placing Harrisburg at 88th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -868 ▼ net units absorbed over the past twelve months. This is down -1,831 ▼ units from the previous year's gain of 963 ▲ absorbed units.

Employment in Harrisburg has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$26.75** according to the *Bureau of Labor Statistics*.









