Jeff Adler

Vice President

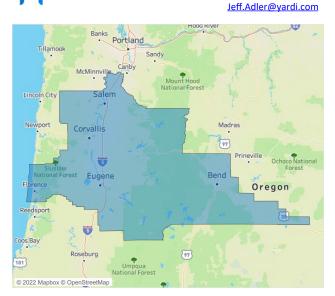


Contacts

Nov-22

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Eugene

November 2022



Eugene is the **77th** largest multifamily market with **48,561** completed units and **9,686** units in development, **1,586** of which have already broken ground.

New lease asking **rents** are at \$1,593, up 11.1% ▲ from the previous year placing Eugene at 13th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **364** ▲ net units absorbed over the past twelve months. This is down **-1,286** ▼ units from the previous year's gain of **1,650** ▲ absorbed units.

Employment in Eugene has grown by 2.5% ▲ over the past 12 months, while hourly wages have risen by 5.6% ▲ YoY to \$29.65 according to the *Bureau of Labor Statistics*.

