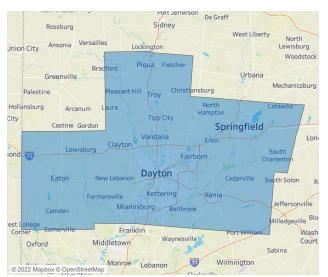


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November 2022

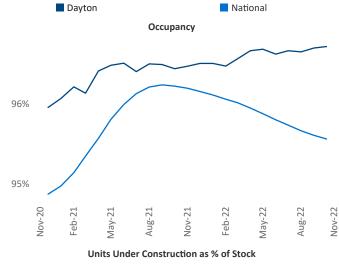


Dayton is the 73rd largest multifamily market with 50,547 completed units and 8,951 units in development, 1,638 of which have already broken ground.

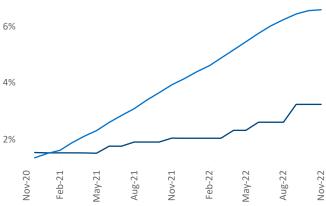
New lease asking **rents** are at \$1,049, up 8.8% ▲ from the previous year placing Dayton at 42nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,592** ▲ net units absorbed over the past twelve months. This is up 284 ▲ units from the previous year's gain of **1,308** ▲ absorbed units.

Employment in Dayton has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by 9.3% ▲ YoY to \$29.27 according to the Bureau of Labor Statistics.









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