

Corpus Christi is the **91st** largest multifamily market with **36,085** completed units and **7,275** units in development, **1,285** of which have already broken ground.

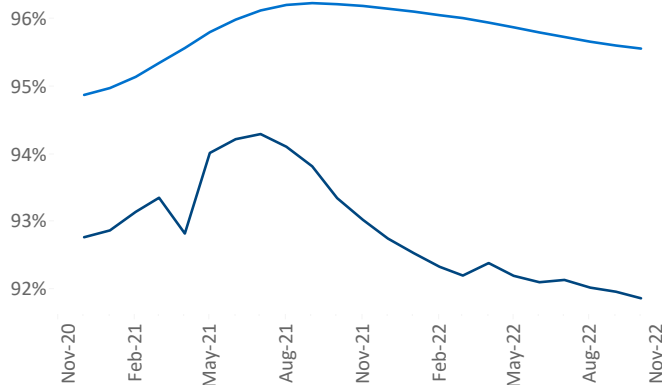
New lease asking **rents** are at **\$1,171**, up **4%▲** from the previous year placing Corpus Christi at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-409▼** net units absorbed over the past twelve months. This is down **-1,091▼** units from the previous year's gain of **682▲** absorbed units.

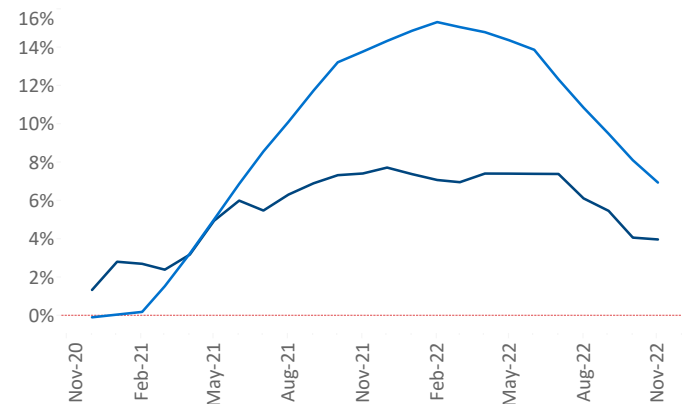
Employment in Corpus Christi has grown by **3.2%▲** over the past 12 months, while hourly wages have risen by **14.3%▲** YoY to **\$29.82** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

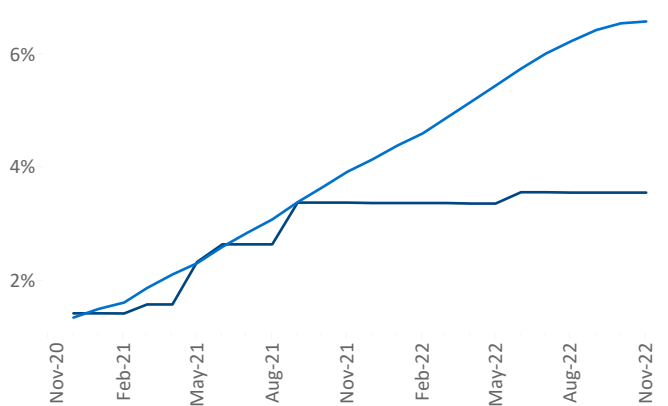
Occupancy



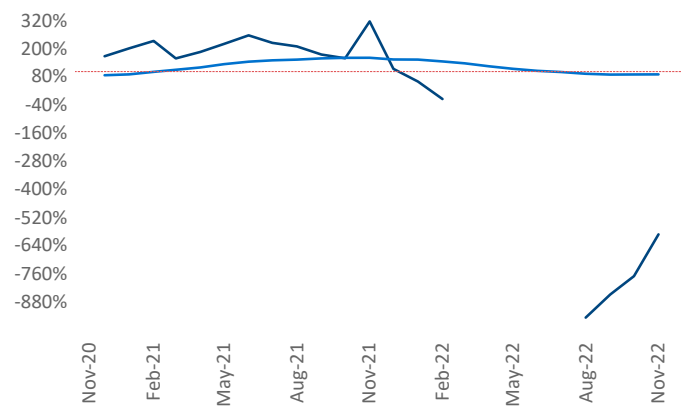
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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