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**Columbus** is the **27th** largest multifamily market with **191,086** completed units and **47,588** units in development, **11,403** of which have already broken ground.

New lease asking **rents** are at \$1,242, up 9.1% ▲ from the previous year placing Columbus at 33rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,113** ▲ net units absorbed over the past twelve months. This is down **-2,063** ▼ units from the previous year's gain of **8,176** ▲ absorbed units.

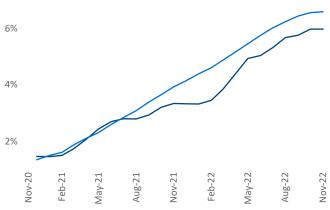
Employment in Columbus has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 7.0% ▲ YoY to \$29.14 according to the *Bureau of Labor Statistics*.





**Units Under Construction as % of Stock** 







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