

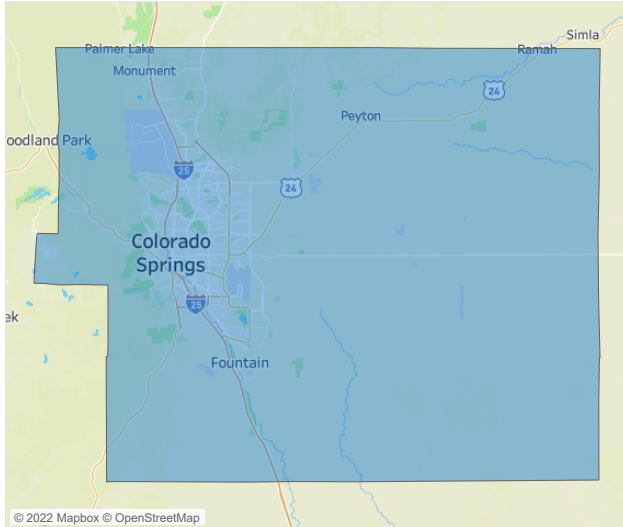


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Colorado Springs November 2022



Colorado Springs is the **84th** largest multifamily market with **43,143** completed units and **22,120** units in development, **7,618** of which have already broken ground.

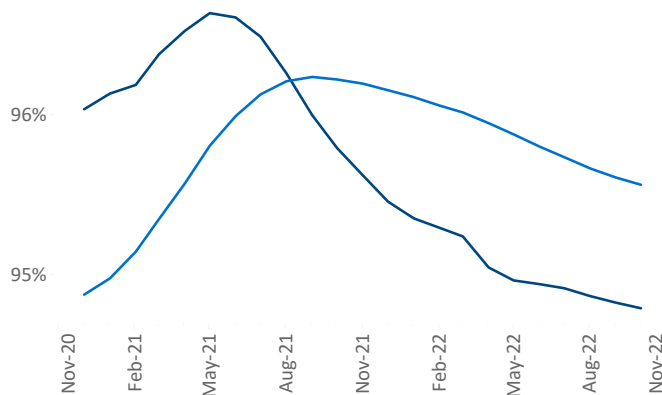
New lease asking **rents** are at **\$1,551**, up **5.4%** ▲ from the previous year placing Colorado Springs at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **471** ▲ net units absorbed over the past twelve months. This is down **-855** ▼ units from the previous year's gain of **1,326** ▲ absorbed units.

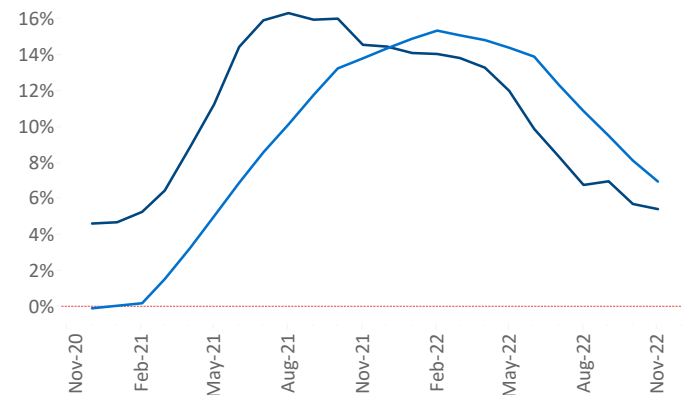
Employment in Colorado Springs has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$31.42** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

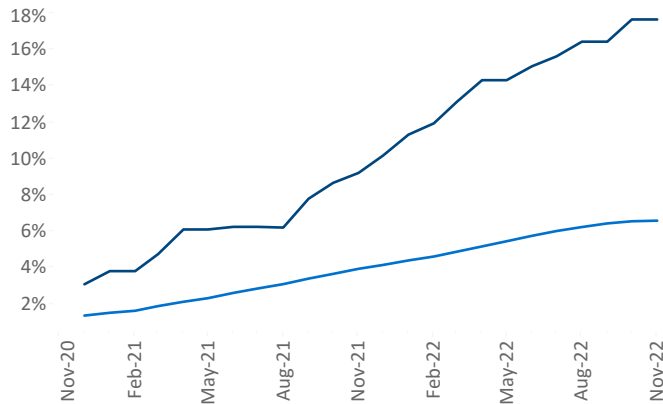
Occupancy



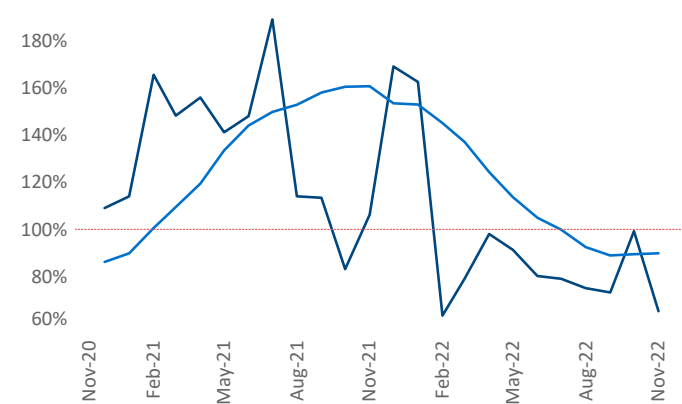
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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