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Cincinnati is the **43rd** largest multifamily market with **117,387** completed units and **26,836** units in development, **6,951** of which have already broken ground.

New lease asking **rents** are at **\$1,265**, up **10.5%** ▲ from the previous year placing Cincinnati at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,874** ▲ net units absorbed over the past twelve months. This is down **-1,352** ▼ units from the previous year's gain of **3,226** ▲ absorbed units.

Employment in Cincinnati has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$30.96** according to the *Bureau of Labor Statistics*.

