

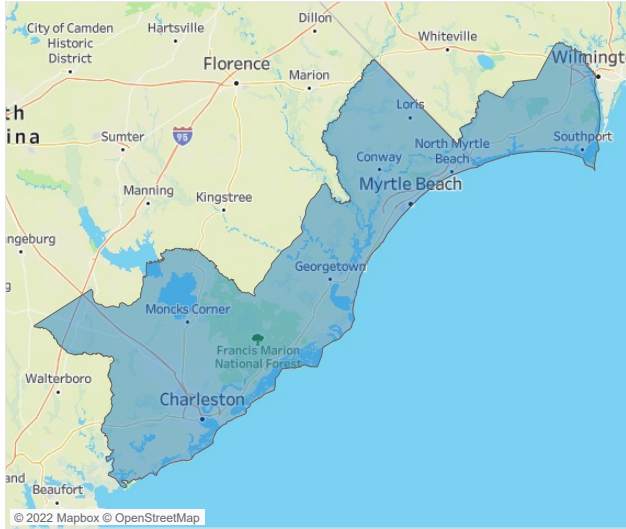


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Charleston  
November 2022



Charleston is the **54th** largest multifamily market with **79,183** completed units and **31,778** units in development, **8,654** of which have already broken ground.

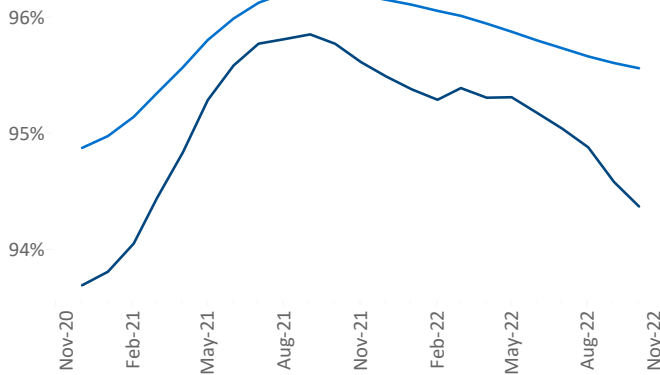
New lease asking **rents** are at **\$1,702**, up **9.6%** ▲ from the previous year placing Charleston at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,138** ▲ net units absorbed over the past twelve months. This is down **-2,445** ▼ units from the previous year's gain of **6,583** ▲ absorbed units.

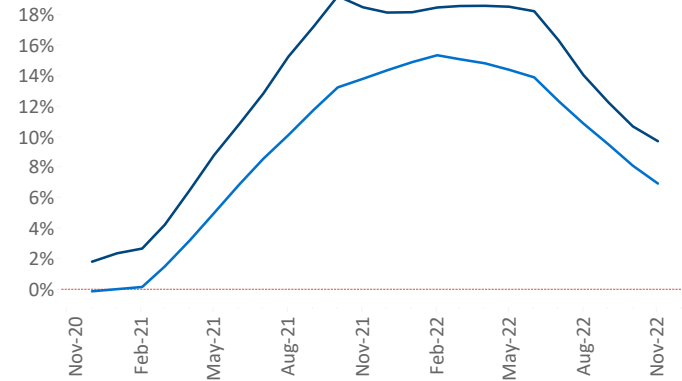
**Employment** in Charleston has grown by **5.3%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$28.75** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

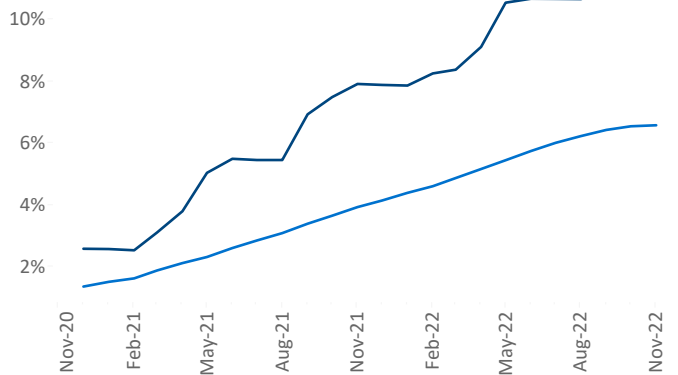
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

