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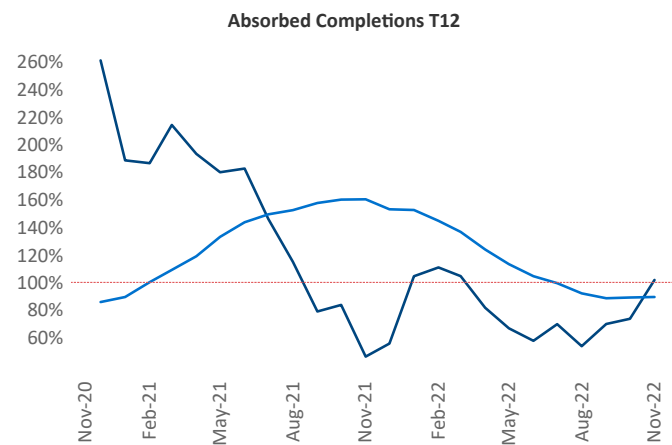
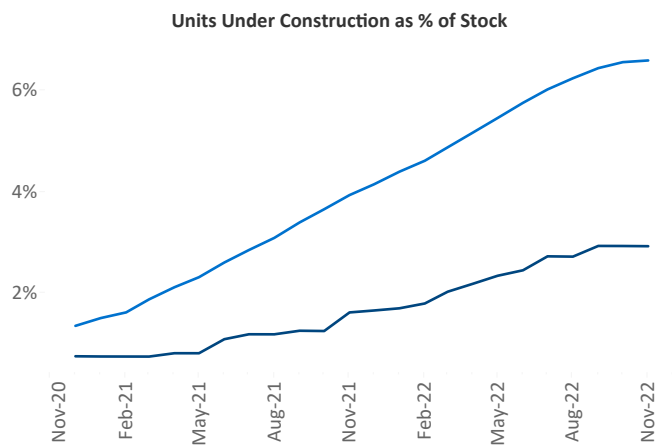
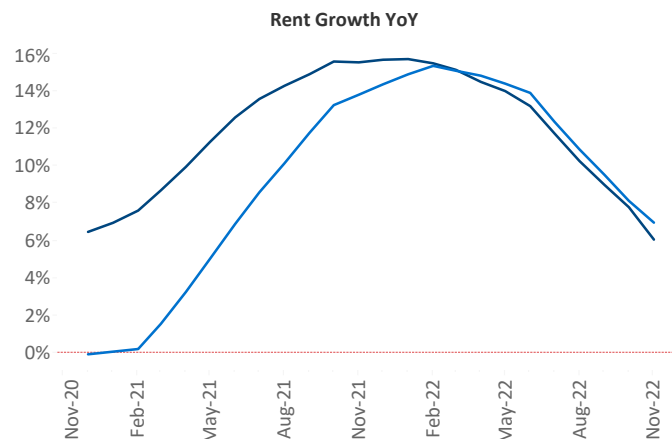
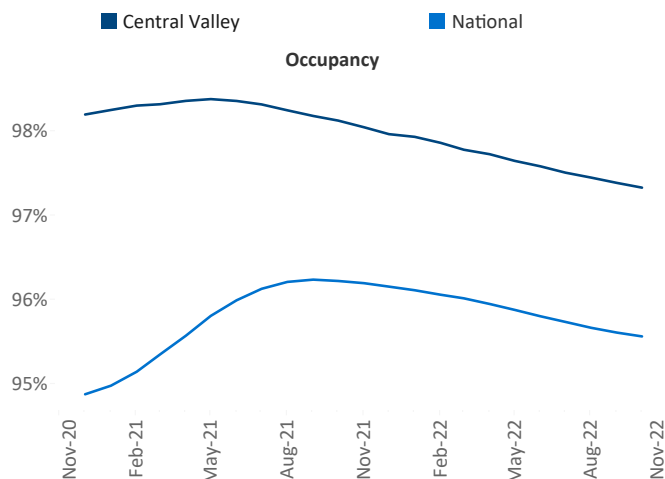


Central Valley is the **41st** largest multifamily market with **125,606** completed units and **24,529** units in development, **3,673** of which have already broken ground.

New lease asking **rents** are at **\$1,522**, up **6.0%** ▲ from the previous year placing Central Valley at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,014▲** net units absorbed over the past twelve months. This is up **258▲** units from the previous year's gain of **756▲** absorbed units.

Employment in Central Valley has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **3.1% ▲** YoY to **\$27.64** according to the *Bureau of Labor Statistics*.



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